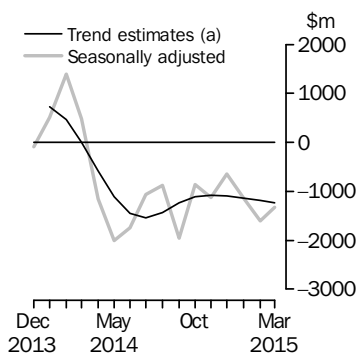


# INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) TUES 5 MAY 2015

## Balance on Goods and Services



(a) A trend break has been applied to January 2014.

## KEY FIGURES

	Jan 2015	Feb 2015	Mar 2015	Feb 15 to Mar 15 %
	\$m	\$m	\$m	change
<b>BALANCE ON GOODS AND SERVICES</b>				
Trend estimates	-1 135	-1 194	-1 227	-3
Seasonally adjusted	-1 135	-1 609	-1 322	18
<b>CREDITS (Exports of goods &amp; services)</b>				
Trend estimates	27 299	27 413	27 480	—
Seasonally adjusted	27 421	27 632	27 217	-2
<b>DEBITS (Imports of goods &amp; services)</b>				
Trend estimates	28 434	28 607	28 707	—
Seasonally adjusted	28 556	29 241	28 539	-2

— nil or rounded to zero (including null cells)

## KEY POINTS

### BALANCE ON GOODS AND SERVICES

- In trend terms, the *balance on goods and services* was a deficit of \$1,227m in March 2015, an increase of \$33m (3%) on the deficit in February 2015.
- In seasonally adjusted terms, the *balance on goods and services* was a deficit of \$1,322m in March 2015, a decrease of \$287m (18%) on the deficit in February 2015.

### CREDITS (EXPORTS OF GOODS AND SERVICES)

- In seasonally adjusted terms, *goods and services credits* fell \$415m (2%) to \$27,217m. *Non-rural goods* fell \$393m (2%) and *rural goods* fell \$81m (2%). *Non-monetary gold* rose \$18m (1%). *Net exports of goods under merchanting* remained steady at \$34m. *Services credits* rose \$42m (1%).

### DEBITS (IMPORTS OF GOODS AND SERVICES)

- In seasonally adjusted terms, *goods and services debits* fell \$702m (2%) to \$28,539m. *Intermediate and other merchandise goods* fell \$385m (4%), *capital goods* fell \$238m (4%) and *consumption goods* fell \$208m (3%). *Non-monetary gold* rose \$14m (4%). *Services debits* rose \$115m (2%).

## INQUIRIES

For further information contact Balance of Payments on Canberra (02) 6252 5540 for Goods, and International Trade in Services on Hobart (03) 6222 5926 for Services.

# NOTES

## FORTHCOMING ISSUES

ISSUE	RELEASE DATE
April 2015	4 June 2015
May 2015	2 July 2015
June 2015	4 August 2015
July 2015	3 September 2015
August 2015	6 October 2015
September 2015	4 November 2015



## REVISIONS

See page 4 – *Revisions* for details.

## CHANGES IN THIS AND FORTHCOMING ISSUES

Changes in this issue:

- impacts on services due to delays of Overseas Arrivals and Departures (OAD) data.

Changes in forthcoming issues:

- delays of Overseas Arrivals and Departures (OAD) data
- proposed changes to Customs Tariff import classification
- PDF version of the publication.

See page 5 – *Changes in this and forthcoming issues* for details.

## VALUE ADJUSTMENTS

See page 10 – *Value adjustments* for details.

## RELATED RELEASES

The data cubes *International Trade in Services by Country, by State and by Detailed Services Category, Calendar Year, 2014* (cat no. 5368.0.55.004) will be released on 22 June 2015 and will be accessible on the ABS website <[www.abs.gov.au](http://www.abs.gov.au)>. These data cubes have been delayed due to delays of Overseas Arrivals and Departures (OAD) data.

## PRIVACY

The *ABS Privacy Policy* outlines how the ABS will handle any personal information that you provide to the ABS.

David W. Kalisch  
Australian Statistician

# CONTENTS

	<i>page</i>
Revisions . . . . .	4
Changes in this and forthcoming issues . . . . .	5
Value adjustments . . . . .	10
Time series data . . . . .	11
ANALYSIS	
Analysis and comments . . . . .	13
TABLES	
INTERNATIONAL TRADE IN GOODS AND SERVICES – ON A BALANCE OF PAYMENTS BASIS	
<b>1</b> Goods and services, summary, seasonally adjusted and trend estimates . . . . .	20
<b>2</b> Goods and services, summary, original . . . . .	21
<b>3</b> Goods credits, original . . . . .	22
<b>4</b> Goods debits, original . . . . .	23
<b>5</b> Goods credits, seasonally adjusted . . . . .	24
<b>6</b> Goods debits, seasonally adjusted . . . . .	25
<b>7</b> Goods credits, trend estimates . . . . .	26
<b>8</b> Goods debits, trend estimates . . . . .	27
<b>9</b> Services, summary, original . . . . .	28
<b>10</b> Services, summary, seasonally adjusted and trend estimates . . . . .	29
<b>11</b> Services, original, quarterly . . . . .	30
INTERNATIONAL MERCHANDISE TRADE – ON AN INTERNATIONAL MERCHANDISE TRADE BASIS	
<b>12</b> International merchandise exports, by commodity . . . . .	31
<b>13</b> International merchandise imports, by commodity . . . . .	34
<b>14</b> International merchandise trade, by country and country groups . . . . .	37
<b>15</b> International merchandise trade, by state . . . . .	38
OTHER TABLES	
<b>16</b> Period average exchange rates per Australian dollar . . . . .	39
<b>17</b> Summary of revisions, goods and services, original . . . . .	40
OTHER INFORMATION	
Explanatory notes . . . . .	41
Appendix – Related articles . . . . .	48

## REVISIONS

---

### REVISIONS

Revisions have been made to incorporate the latest data relating to international trade in goods and services since the last issue of this publication:

- on an international merchandise trade basis, exports and imports have been revised back to September 2014
- on a balance of payments basis, revisions have been applied to:
  - goods credits and debits back to July 2014
  - services credits and debits back to July 2013.

Table 17 summarises revisions to goods and services on a balance of payments basis, in original current price terms, since the last issue of this publication. In original terms the revisions have:

- increased the deficit on goods and services for 2013-14 by \$142m
- increased the deficit on goods and services for the eight months to February 2015 by \$537m.

## CHANGES IN THIS AND FORTHCOMING ISSUES

---

### CHANGES IN THIS ISSUE

*Impacts on services due to delays of Overseas Arrivals and Departures (OAD) data*

A number of releases of *Overseas Arrivals and Departures, Australia* (cat. no. 3401.0) have been delayed due to passenger card processing issues as announced by the *Department of Immigration and Border Protection* (DIBP). These delays impact on the transport and travel services series from November 2014 onwards. Caution should be used when interpreting the recent services credits and services debits estimates as they are based on modelled estimates rather than actual data.

Preliminary OAD estimates for November, December 2014 and January, February, March 2015 published in the ABS publication *Preliminary Estimates of Overseas Arrivals and Departures, Australia* (cat. no. 3401.0.30.001) have been incorporated into services estimates. These preliminary OAD estimates have been modelled based on a combination of historical OAD data and information about travellers for the relevant reference months from DIBP's traveller processing system.

For further information refer to the Explanatory Notes of *Preliminary Estimates of Overseas Arrivals and Departures, Australia* (cat. no. 3401.0.30.001).

### CHANGES IN FORTHCOMING ISSUES

*Delays of Overseas Arrivals and Departures (OAD) data*

Contingency processing plans are now in place to ensure the regular scheduled releases of *Overseas Arrivals and Departures, Australia* (cat. no. 3401.0) can resume as soon as possible. Finalised OAD data for November and December 2014 will be released in *Overseas Arrivals and Departures, Australia* (cat. no. 3401.0) on 13 May 2015 and 22 May 2015 respectively. It is expected that these estimates will be incorporated in the March quarter 2015 issue of *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0), resulting in a likely difference between the sum of the three months for transport and travel services series published in this issue of *International Trade in Goods and Services, Australia* (cat. no. 5368.0). For more information on release dates, refer to the Notes section of *Overseas Arrivals and Departures, Australia* (cat. no. 3401.0).

*Proposed changes to Customs Tariff import classification*

The ABS is undertaking an import classification feasibility study into the creation of specific new *Combined Australian Customs Tariff Nomenclature and Statistical Classification* (Customs Tariff) statistical codes under subheadings 7228, 7308, 8443, 8473, 8528 and 8607. The outcomes of the feasibility study will be implemented on 1 July 2015. The initial proposed changes are shown in the tables below.

Users and importers are invited to comment on the proposed changes, please contact the International Trade section on Canberra (02) 6252 5409 or email [international.trade@abs.gov.au](mailto:international.trade@abs.gov.au) no later than 11 May 2015. The *ABS Privacy Policy* outlines how the ABS will handle any personal information that you provide to us.

## CHANGES IN THIS AND FORTHCOMING ISSUES *continued*

### Current Customs Tariff

722830		- Other bars and rods, not further worked than hot-rolled, hot-drawn or extruded:
7228301070	T	--- Goods, as follows:(a) of high alloy steel;(b) flattened circles and modified rectangles as defined in Note 1(m) to Chapter 72
7228309049	T	---Other

### Proposed Customs Tariff

722830		- Other bars and rods, not further worked than hot-rolled, hot-drawn or extruded:
7228301070	T	--- Goods, as follows:(a) of high alloy steel;(b) flattened circles and modified rectangles as defined in Note 1(m) to Chapter 72
72283090XX		---Other
72283090XY	T	Containing indentations, ribs, grooves or other deformations produced during the rolling process

### Current Customs Tariff

730810		
7308100001	NR	-Bridges and bridge-sections
730820		
7308200002	NR	-Towers and lattice masts:
730830		
7308300003	NR	- Doors, windows and their frames and thresholds for doors
730840		
7308400004	NR	- Equipment for scaffolding, shuttering, propping or pit-propping

### Proposed Customs Tariff

730810		- Bridges and bridge-sections
73081000AA	T	Guard rails and road barriers
73081000AB	T	Culverts
73081000AC	T	Other
730820		- Towers and lattice masts
73082000AD	T	Tubular, whether or not tapered, and sectional components thereof
73082000AE	T	Other
730830		- Doors, windows and their frames and thresholds for doors
73083000AF	T	Of stainless steel
		Other
73083000AG	T	.Windows and their frames
73083000AH	T	.Thresholds for doors
73083000AI	T	.Lintels
73083000AJ	T	.Other
730840		
73084000AK	T	- Equipment for scaffolding, shuttering, propping or pit-propping

## CHANGES IN THIS AND FORTHCOMING ISSUES *continued*

### Current Customs Tariff

844331		-- Machines which perform two or more of the functions of printing, copying or facsimile transmission, capable of connecting to an automatic data processing machine or to a network
8443310022	NO	.Weighing more than 20 kg but not more than 50 kg
844332		-- Other, capable of connecting to an automatic data processing machine or to a network
8443320031	NO	.Weighing not more than 10 kg

### Proposed Customs Tariff

844331		-- Machines which perform two or more of the functions of printing, copying or facsimile transmission, capable of connecting to an automatic data processing machine or to a network
84433100ZA	NO	.Weighing more than 20 kg but not more than 35 kg
84433100ZB	NO	.Weighing more than 35 kg but not more than 50 kg
844332		-- Other, capable of connecting to an automatic data processing machine or to a network
84433200ZC	NO	.Weighing not more than 1 kg
84433200ZD	NO	.Weighing more than 1 kg but not more than 5 kg
84433200ZE	NO	.Weighing more than 5 kg but not more than 10 kg

### Current Customs Tariff

847330		- Parts and accessories of the machines of 8471
8473300070	NO	.Other

### Proposed Customs Tariff

847330		- Parts and accessories of the machines of 8471
		.Other
84733000YA	NO	..Weighing less than 1 kg
84733000YB	NO	..Weighing 1 kg or more but less than 5 kg
84733000YC	NO	..Weighing 5 kg or more

## CHANGES IN THIS AND FORTHCOMING ISSUES *continued*

### Current Customs Tariff

852851		-- Of a kind solely or principally used in an automatic data processing system of 8471
8528510032	NO	Flat screen monitors
852872		-- Other, colour
		Plasma
8528720023	NO	.Screen size less than 76 cm ††
8528720024	NO	.Screen size 76 cm or more but less than 111 cm ††
8528720025	NO	.Screen size 111 cm or more but less than 137 cm ††
8528720026	NO	.Screen size 137 cm or more ††
		LCD and LED †
8528720081	NO	.Screen size less than 35 cm ††
8528720082	NO	.Screen size 35 cm or more but less than 43 cm ††
8528720083	NO	.Screen size 43 cm or more but less than 51 cm ††
8528720084	NO	.Screen size 51 cm or more but less than 59 cm ††
8528720085	NO	.Screen size 59 cm or more but less than 74 cm ††
8528720086	NO	.Screen size 74 cm or more but less than 84 cm ††
8528720087	NO	.Screen size 84 cm or more but less than 99 cm ††
8528720088	NO	.Screen size 99 cm or more but less than 109 cm ††
8528720089	NO	.Screen size 109 cm or more but less than 125 cm ††
8528720090	NO	.Screen size 125 cm or more but less than 135 cm ††
8528720091	NO	.Screen size 135 cm or more but less than 150 cm ††
8528720092	NO	.Screen size 150 cm or more ††
8528720093	NO	Other

### Proposed Customs Tariff

852851		-- Of a kind solely or principally used in an automatic data processing system of 8471
		Flat screen monitors
85285100YA	NO	. Weighing not more than 5 kg
85285100YB	NO	. Weighing more than 5 kg but not more than 10 kg
85285100YC	NO	. Weighing more than 10 kg
852872		-- Other, colour
85287200XA	NO	Weighing less than 3 kg
85287200XB	NO	Weighing 3 kg or more but less than 5 kg
85287200XC	NO	Weighing 5 kg or more but less than 8 kg
85287200XD	NO	Weighing 8 kg or more but less than 10 kg
85287200XE	NO	Weighing 10 kg or more but less than 12 kg
85287200XF	NO	Weighing 12 kg or more but less than 14 kg
85287200XG	NO	Weighing 14 kg or more but less than 16 kg
85287200XH	NO	Weighing 16 kg or more but less than 18 kg
85287200XI	NO	Weighing 18 kg or more but less than 20 kg
85287200XJ	NO	Weighing 20 kg or more but less than 25 kg
85287200XK	NO	Weighing 25 kg or more but less than 30 kg
85287200XL	NO	Weighing 30 kg or more but less than 40 kg
85287200XM	NO	Weighing 40 kg or more

Note: † Includes Organic Light Emitting Diode (OLED). †† Screen size dimensions refer to the viewable screen measured on the diagonal.





## VALUE ADJUSTMENTS

### VALUE ADJUSTMENTS

International merchandise trade exports data presented in tables 12, 14 and 15 of this publication are based on information reported by exporters to the *Australian Customs and Border Protection Service* (Customs and Border Protection). At the time of initial reporting to Customs and Border Protection, the final prices at which transactions take place are not known for some commodities. Final quantity and/or unit price information is updated progressively in merchandise trade data as exporters revise the information provided to Customs and Border Protection.

For commodities such as iron ore and coal, newly negotiated contract prices are not fully reflected in data first reported to Customs and Border Protection. When additional information on quantity and/or unit price for these commodities is available, the ABS may adjust the data to reflect actual transaction values.

Iron ore adjustments are applied on an international merchandise trade basis at the *Australian Harmonized Export Commodity Classification* (AHECC) level and flow through to balance of payments data. Coal, coke and briquettes are adjusted on a balance of payments basis in current price, original terms. When actual final transaction prices become available estimates are replaced with these data.

In most instances, transfer of ownership occurs when goods cross the customs frontier. In certain circumstances the ownership of large value capital expenditure items can occur prior to the items crossing the customs frontier. The ABS may adjust the relevant balance of payments series to record the timing when transfer of ownership was effected.

#### *Goods credits*

##### Coal (in original terms)

- Negative adjustments of \$60m and \$80m have been applied to the coal, coke and briquettes component in the balance of payments series for February and March 2015 respectively. These adjustments take into account additional information on the unit value of hard coking and semi-soft coal exports. All previous adjustments have been removed.
  - In the international merchandise trade series, the unit value of coal, coke and briquettes rose 6% between January and February 2015 and rose 3% between February and March 2015.
  - In the balance of payments series, the unit value of coal, coke and briquettes rose 4% between January and February 2015 and rose 3% between February and March 2015.

#### *Goods debits*

##### Capital expenditure (in original terms)

- capital goods n.e.s. includes an estimate of expenditure on capital goods that have changed ownership but have not yet crossed the customs frontier.

## TIME SERIES DATA

### TIME SERIES DATA

Tables 1 to 16 of this publication are available free on the ABS website <[www.abs.gov.au](http://www.abs.gov.au)> from the 'Downloads' tab of this issue with longer time series. A number of these tables present more detailed breakdowns than included in the publication. A number of additional tables are available free on the ABS website.

#### *Tables with more detailed breakdowns:*

11a Services credits: Original – Quarter<sup>1</sup>

11b Services debits: Original – Quarter<sup>1</sup>

12b Merchandise exports by Standard International Trade Classification (3 digit), FOB Value

13b Merchandise imports by Standard International Trade Classification (3 digit), Customs Value

14a Merchandise exports, Country and Country Groups, FOB Value

14b Merchandise imports, Country and Country Groups, Customs Value

#### *Additional tables:*

31 Merchandise exports by Broad Economic Category (BEC)

32a Merchandise exports, Industry (ANZSIC 2006), FOB Value – from July 2005 onward

32b Merchandise exports, Industry (ANZSIC 1993), FOB Value – from January 1988 to June 2009

33 Merchandise imports by Broad Economic Category (BEC)

34 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)

35a Merchandise imports, Industry (ANZSIC 2006), Customs Value – from July 2005 onward

35b Merchandise imports, Industry (ANZSIC 1993), Customs Value – from January 1988 to June 2009

36 Merchandise exports, State by Country and Country Groups

37 Merchandise imports, State by Country and Country Groups

91 Monthly seasonal adjustment factors and forward factors for 12 months.

---

<sup>1</sup> With a one quarter lag for the more detailed breakdowns.

## TIME SERIES DATA *continued*

---

### TRADE IN SERVICES DATA CUBES

Trade in services data cubes are usually updated on an annual basis. Calendar year (cat. no. 5368.0.55.004) statistics are updated following the March issue of this publication and financial year (cat. no. 5368.0.55.003) statistics are updated following the September issue of this publication. Any changes that may occur will be announced in the *Related releases* section of this publication.

The following tables were included in the calendar and financial year data cubes:

- 1 International trade in services, credits, state by year
- 2 International trade in services, credits, year by state
- 3 International trade in services, debits, state by year
- 4 International trade in services, debits, year by state
- 5 International trade in services, credits, year by country and service
- 6 International trade in services, credits, service by year and by country
- 7 International trade in services, debits, year by country and service
- 8 International trade in services, debits, service by year and by country
- 9 International trade in services, credits, year by country and travel service
- 10 International trade in services, debits, year by country and travel service
- 11 International trade in services, credits, education related travel, by educational sector, by type of expenditure by year.

## ANALYSIS AND COMMENTS

### BALANCE ON GOODS AND SERVICES

In trend terms, the balance on goods and services was a deficit of \$1,227m in March 2015, an increase of \$33m (3%) on the deficit in February 2015.

In seasonally adjusted terms, the balance on goods and services was a deficit of \$1,322m in March 2015, a decrease of \$287m (18%) on the deficit in February 2015.

The sum of seasonally adjusted balance for the three months to March 2015 was a deficit of \$4,066m, an increase of \$1,424m (54%) on the deficit of \$2,642m for the three months to December 2014. However, if seasonal factors used in compiling the quarterly balance of payments are applied, the preliminary March quarter 2015 deficit was \$4,105m, an increase of \$1,306m (47%) on the December quarter 2014 deficit of \$2,799m.

Revised quarterly estimates will be included in *Balance of Payments – Goods and Services, Preliminary Quarterly Estimates* (cat. no. 5302.0.55.004) and *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0).

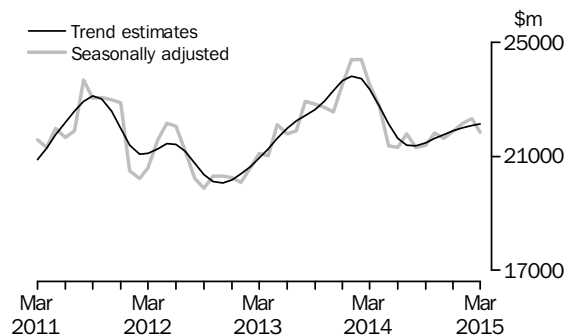
### EXPORTS OF GOODS AND SERVICES

Between February and March 2015, the trend estimate of goods and services credits rose \$67m to \$27,480m.

In seasonally adjusted terms, goods and services credits fell \$415m (2%) to \$27,217m. Non-rural goods fell \$393m (2%) and rural goods fell \$81m (2%). Non-monetary gold rose \$18m (1%). Net exports of goods under merchanting remained steady at \$34m. Services credits rose \$42m (1%).

#### Exports of goods

#### GOODS CREDITS



#### RURAL GOODS

In trend terms, exports of rural goods rose \$104m (3%) to \$3,838m.

In seasonally adjusted terms, exports of rural goods fell \$81m (2%) to \$3,833m.

The main component contributing to the fall in seasonally adjusted estimates was other rural, down \$126m (7%).

Partly offsetting this fall was meat and meat preparations, up \$60m (5%).

## ANALYSIS AND COMMENTS *continued*

### Exports of goods *continued*

#### NON-RURAL GOODS

In trend terms, exports of non-rural goods fell \$85m to \$16,917m.

In seasonally adjusted terms, exports of non-rural goods fell \$393m (2%) to \$16,575m.

The main components contributing to the fall in seasonally adjusted estimates were:

- other mineral fuels, down \$724m (28%)
- metal ores and minerals, down \$158m (2%).

Partly offsetting these falls was coal, coke and briquettes, up \$494m (15%).

For price and volume details, see the *Selected commodities* section on page 17.

#### NET EXPORTS OF GOODS UNDER MERCHANTING

In trend terms, net exports of goods under merchanting fell \$2m (6%) to \$34m.

In seasonally adjusted terms, net exports of goods under merchanting remained steady at \$34m.

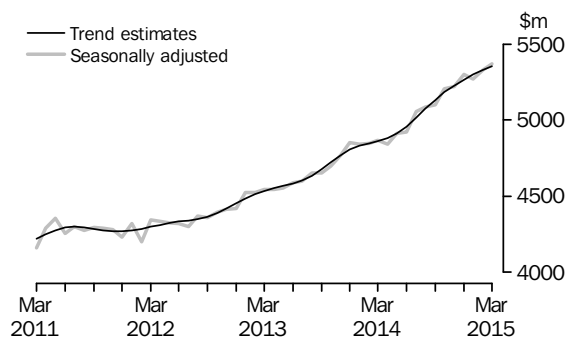
#### NON-MONETARY GOLD

In trend terms, exports of non-monetary gold rose \$24m (2%) to \$1,335m.

In original and seasonally adjusted terms, exports of non-monetary gold rose \$18m (1%) to \$1,405m.

### Exports of services

#### SERVICES CREDITS



In trend terms, services credits rose \$24m to \$5,355m.

In seasonally adjusted terms, services credits rose \$42m (1%) to \$5,371m.

The main component contributing to the rise in seasonally adjusted estimates was travel, up \$39m (1%).

In seasonally adjusted terms, tourism related service credits rose \$39m (1%) to \$3,414m.

## ANALYSIS AND COMMENTS *continued*

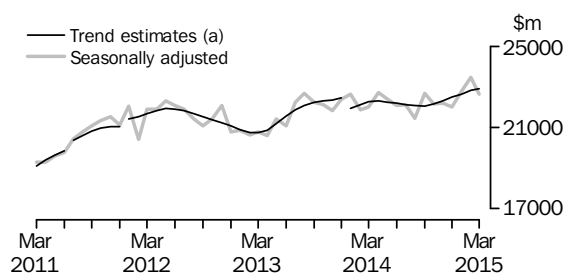
### IMPORTS OF GOODS AND SERVICES

Between February and March 2015, the trend estimate of goods and services debits rose \$100m to \$28,707m.

In seasonally adjusted terms, goods and services debits fell \$702m (2%) to \$28,539m. Intermediate and other merchandise goods fell \$385m (4%), capital goods fell \$238m (4%) and consumption goods fell \$208m (3%). Non-monetary gold rose \$14m (4%). Services debits rose \$115m (2%).

#### *Imports of goods*

#### GOODS DEBITS



(a) Trend breaks have been applied to July 2011, January 2012 and January 2014.

#### CONSUMPTION GOODS

In trend terms, imports of consumption goods rose \$60m (1%) to \$7,399m.

In seasonally adjusted terms, imports of consumption goods fell \$208m (3%) to \$7,308m.

The main components contributing to the fall in seasonally adjusted estimates were:

- non-industrial transport equipment, down \$123m (7%)
- household electrical items, down \$66m (12%)
- consumption goods n.e.s., down \$56m (2%).

Partly offsetting these falls was food and beverages, mainly for consumption, up \$43m (4%).

#### CAPITAL GOODS

In trend terms, imports of capital goods rose \$42m (1%) to \$5,789m.

In seasonally adjusted terms, imports of capital goods fell \$238m (4%) to \$5,654m.

The main component contributing to the fall in seasonally adjusted estimates was capital goods n.e.s., down \$411m (34%).

Partly offsetting this fall were:

- civil aircraft and confidentialised items, up \$81m (14%)
- machinery and industrial equipment, up \$71m (4%).

## ANALYSIS AND COMMENTS *continued*

### *Imports of goods continued*

#### INTERMEDIATE AND OTHER MERCHANDISE GOODS

In trend terms, imports of intermediate and other merchandise goods fell \$23m to \$9,389m.

In seasonally adjusted terms, imports of intermediate and other merchandise goods fell \$385m (4%) to \$9,305m.

The main component contributing to the fall in seasonally adjusted estimates was processed industrial supplies n.e.s., down \$391m (12%).

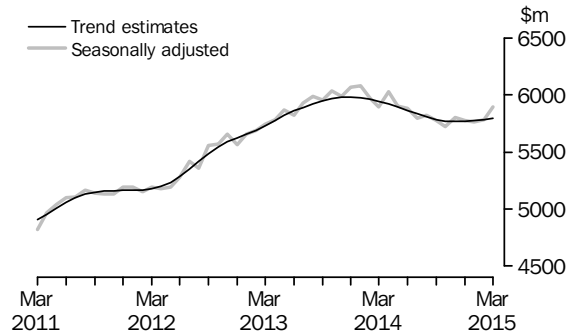
#### NON-MONETARY GOLD

In trend terms, imports of non-monetary gold rose \$11m (3%) to \$336m.

In original and seasonally adjusted terms, imports of non-monetary gold rose \$14m (4%) to \$376m.

### *Imports of services*

#### SERVICES DEBITS



In trend terms, imports of services debits rose \$10m to \$5,794m.

In seasonally adjusted terms, imports of services debits rose \$115m (2%) to \$5,896m.

The main components contributing to the rise in seasonally adjusted estimates were:

- maintenance and repair services n.i.e., up \$43m (83%)
- transport, up \$34m (2%), with freight transport up \$24m (3%)
- travel, up \$32m (1%).

In seasonally adjusted terms, imports of tourism related service debits rose \$43m (2%) to \$2,888m.



## ANALYSIS AND COMMENTS *continued*

Selected commodities

### SELECTED COMMODITIES, Quantity and unit value analysis: International merchandise trade basis (a)— Original terms

		CHANGE IN					
		Oct	Nov	Dec	Jan	Feb	Mar
		2014	2014	2014	2015	2015	2015
		%	%	%	%	%	%
.....							
<b>IRON ORE</b>							
<b>Lump</b>							
Quantity		-9	1	19	-12	-7	17
Unit value		-1	-2	5	-2	3	-7
<b>Fines</b>							
Quantity		7	-8	9	-9	-1	2
Unit value		-5	-5	—	—	-2	-7
.....							
<b>COAL</b>							
<b>Hard coking</b>							
Quantity		—	7	-11	-1	-16	33
Unit value		7	1	5	3	p8	p—
<b>Semi-soft</b>							
Quantity		-2	-13	33	-17	-21	25
Unit value		3	1	6	3	p5	p2
<b>Thermal</b>							
Quantity		1	3	13	-13	-7	9
Unit value		-2	3	5	-2	5	1

— nil or rounded to zero (including null cells)

p preliminary figure or series subject to revision

(a) Data in this table are on a revised international merchandise trade basis and exclude value adjustments applied to balance of payments series.

International merchandise trade exports data presented in the above table are based on information reported by exporters to the *Australian Customs and Border Protection Service* (Customs and Border Protection). At the time of initial reporting to Customs and Border Protection, the final prices at which transactions take place are not known for iron ore and coal. Final quantity and/or unit price information is updated progressively in merchandise trade data as exporters revise the information provided to Customs and Border Protection. For commodities such as iron ore and coal, newly negotiated contract prices are not fully reflected in data first reported to Customs and Border Protection. When additional information on quantity and/or unit price for these commodities is available, the ABS may adjust the data to reflect actual transaction values.

Iron ore adjustments are applied on an international merchandise trade basis at the *Australian Harmonized Export Commodity Classification* (AHECC) level. Negative adjustments of \$40m and \$35m have been applied to iron ore lump in February and March 2015 respectively. Negative adjustments of \$45m and \$250m have been applied to iron ore fines in February and March 2015 respectively. When actual final transaction prices become available estimates are replaced with these data.

## ANALYSIS AND COMMENTS *continued*

### *Selected commodities continued*

Unit values in this publication are presented in Australian dollar terms. Movements in the unit values for some commodities incorporate movements in the United States dollar prices reported to Customs and Border Protection and movements in the Australian dollar to United States dollar exchange rate.

On an international merchandise trade basis, in original terms (noting the footnote in the above table), between February and March 2015 the largest movements recorded for the following selected commodities were:

Iron ore lump, up \$93m (9%), with quantities up 17% and unit values down 7%.

Exports to:

- Japan rose \$52m (31%), with quantities up 30%
- Taiwan rose \$33m (59%), with quantities up 79% and unit values down 11%.

Iron ore fines, down \$156m (5%), with quantities up 2% and unit values down 7%.

Exports to China (excluding SARs and Taiwan) fell \$145m (6%), with quantities up 2% and unit values down 8%.

Hard coking coal, up \$396m (33%), with quantities up 33%. Exports to:

- China (excluding SARs and Taiwan) rose \$119m (56%), with quantities up 59% and unit values down 2%
- the Republic of Korea rose \$78m (90%), with quantities up 94% and unit values down 2%
- Japan rose \$48m (29%), with quantities up 25% and unit values up 3%.

Semi-soft coal, up \$137m (27%), with quantities up 25% and unit values up 2%.

Exports to:

- Japan rose \$47m (30%), with quantities up 30%
- the Republic of Korea rose \$31m (31%), with quantities up 28% and unit values up 3%
- India rose \$25m (30%), with quantities up 23% and unit values up 6%.

Thermal coal, up \$133m (10%), with quantities up 9% and unit values up 1%. Exports to:

- Taiwan rose \$110m (104%), with quantities up 93% and unit values up 6%
- China (excluding SARs and Taiwan) rose \$59m (31%), with quantities up 31%
- Malaysia rose \$31m (100%), with quantities up 81% and unit values up 11%
- Japan fell \$50m (8%), with quantities down 9% and unit values up 1%.



## GOODS AND SERVICES (a), Summary—Seasonally Adjusted and Trend Estimates

	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
<b>BALANCE</b>												
<b>On goods and services</b>	<b>-1 158</b>	<b>-2 004</b>	<b>-1 746</b>	<b>-1 072</b>	<b>-881</b>	<b>-1 959</b>	<b>-865</b>	<b>-1 132</b>	<b>-645</b>	<b>-1 135</b>	<b>-1 609</b>	<b>-1 322</b>
<b>CREDITS</b>												
Total goods and services	27 578	26 275	26 233	26 838	26 396	26 489	27 024	26 846	27 158	27 421	27 632	27 217
<b>Total goods</b>	<b>22 737</b>	<b>21 362</b>	<b>21 310</b>	<b>21 780</b>	<b>21 311</b>	<b>21 388</b>	<b>21 819</b>	<b>21 626</b>	<b>21 858</b>	<b>22 152</b>	<b>22 304</b>	<b>21 846</b>
Rural goods(b)	3 219	3 173	3 329	3 395	3 229	3 273	3 153	3 269	3 584	3 515	3 914	3 833
Non-rural goods(b)	18 434	17 166	16 890	17 129	17 079	16 524	17 275	17 487	16 974	17 316	16 968	16 575
Net exports of goods under merchandising(c)	17	17	17	33	33	33	41	41	40	34	34	34
Non-monetary gold(c)	1 067	1 006	1 074	1 223	970	1 557	1 350	829	1 259	1 287	1 387	1 405
<b>Total services</b>	<b>4 841</b>	<b>4 913</b>	<b>4 923</b>	<b>5 058</b>	<b>5 086</b>	<b>5 101</b>	<b>5 205</b>	<b>5 220</b>	<b>5 300</b>	<b>5 269</b>	<b>5 329</b>	<b>5 371</b>
<b>DEBITS</b>												
Total goods and services	-28 735	-28 279	-27 979	-27 910	-27 277	-28 448	-27 889	-27 978	-27 802	-28 556	-29 241	-28 539
<b>Total goods</b>	<b>-22 707</b>	<b>-22 377</b>	<b>-22 095</b>	<b>-22 113</b>	<b>-21 456</b>	<b>-22 672</b>	<b>-22 166</b>	<b>-22 177</b>	<b>-22 024</b>	<b>-22 791</b>	<b>-23 461</b>	<b>-22 644</b>
Consumption goods	-6 990	-6 862	-6 793	-6 858	-6 806	-7 015	-6 915	-7 057	-7 076	-7 303	-7 516	-7 308
Capital goods	-5 473	-5 227	-5 036	-4 897	-5 281	-5 437	-5 433	-5 437	-5 554	-5 789	-5 892	-5 654
Intermediate and other merchandise goods	-9 936	-9 941	-9 933	-10 103	-9 139	-9 853	-9 487	-9 441	-9 100	-9 434	-9 690	-9 305
Non-monetary gold(c)	-308	-346	-333	-255	-230	-367	-331	-241	-294	-266	-362	-376
<b>Total services</b>	<b>-6 029</b>	<b>-5 902</b>	<b>-5 884</b>	<b>-5 797</b>	<b>-5 821</b>	<b>-5 776</b>	<b>-5 723</b>	<b>-5 801</b>	<b>-5 778</b>	<b>-5 765</b>	<b>-5 781</b>	<b>-5 896</b>
TREND ESTIMATES (d)												
<b>BALANCE</b>												
<b>On goods and services</b>	<b>-580</b>	<b>-1 105</b>	<b>-1 447</b>	<b>-1 547</b>	<b>-1 435</b>	<b>-1 238</b>	<b>-1 105</b>	<b>-1 078</b>	<b>-1 097</b>	<b>-1 135</b>	<b>-1 194</b>	<b>-1 227</b>
<b>CREDITS</b>												
Total goods and services	27 627	27 030	26 592	26 407	26 438	26 602	26 811	26 997	27 158	27 299	27 413	27 480
<b>Total goods</b>	<b>22 746</b>	<b>22 118</b>	<b>21 634</b>	<b>21 392</b>	<b>21 363</b>	<b>21 469</b>	<b>21 627</b>	<b>21 771</b>	<b>21 893</b>	<b>21 999</b>	<b>22 082</b>	<b>22 125</b>
Rural goods(b)	3 379	3 309	3 264	3 249	3 243	3 248	3 286	3 364	3 481	3 610	3 734	3 838
Non-rural goods(b)	18 245	17 694	17 236	16 970	16 902	16 977	17 089	17 152	17 142	17 087	17 002	16 917
Net exports of goods under merchandising	15	18	22	27	32	36	38	39	38	37	36	34
Non-monetary gold	1 108	1 096	1 111	1 146	1 186	1 207	1 214	1 217	1 232	1 265	1 311	1 335
<b>Total services</b>	<b>4 880</b>	<b>4 912</b>	<b>4 958</b>	<b>5 015</b>	<b>5 075</b>	<b>5 133</b>	<b>5 183</b>	<b>5 226</b>	<b>5 264</b>	<b>5 300</b>	<b>5 331</b>	<b>5 355</b>
<b>DEBITS</b>												
Total goods and services	-28 207	-28 134	-28 039	-27 953	-27 873	-27 840	-27 916	-28 075	-28 254	-28 434	-28 607	-28 707
<b>Total goods</b>	<b>-22 288</b>	<b>-22 241</b>	<b>-22 174</b>	<b>-22 118</b>	<b>-22 067</b>	<b>-22 060</b>	<b>-22 149</b>	<b>-22 308</b>	<b>-22 483</b>	<b>-22 657</b>	<b>-22 823</b>	<b>-22 913</b>
Consumption goods	-6 872	-6 864	-6 854	-6 855	-6 869	-6 906	-6 977	-7 068	-7 164	-7 256	-7 339	-7 399
Capital goods	-5 174	-5 156	-5 147	-5 164	-5 211	-5 295	-5 410	-5 527	-5 617	-5 690	-5 747	-5 789
Intermediate and other merchandise goods	-9 924	-9 908	-9 867	-9 798	-9 693	-9 568	-9 473	-9 421	-9 403	-9 400	-9 412	-9 389
Non-monetary gold	-318	-313	-306	-301	-295	-290	-289	-293	-300	-311	-325	-336
<b>Total services</b>	<b>-5 919</b>	<b>-5 893</b>	<b>-5 865</b>	<b>-5 836</b>	<b>-5 806</b>	<b>-5 780</b>	<b>-5 767</b>	<b>-5 767</b>	<b>-5 771</b>	<b>-5 777</b>	<b>-5 784</b>	<b>-5 794</b>
(a) For sign conventions, see paragraph 15 of the Explanatory Notes.												
(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural goods.												
(c) This component is not seasonally adjusted.												
(d) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the Explanatory Notes.												

## GOODS AND SERVICES(a), Summary—Original

	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>BALANCE</b>												
<b>On goods and services</b>	<b>-592</b>	<b>-1 005</b>	<b>-908</b>	<b>-1 804</b>	<b>-200</b>	<b>-3 590</b>	<b>-2 506</b>	<b>-2 264</b>	<b>314</b>	<b>-3 160</b>	<b>-242</b>	<b>325</b>
<b>CREDITS</b>												
Total goods and services	27 166	26 842	26 527	27 265	27 137	26 217	27 380	26 336	28 944	24 976	26 119	27 924
<b>Total goods</b>	<b>22 262</b>	<b>22 020</b>	<b>21 942</b>	<b>22 260</b>	<b>21 928</b>	<b>21 260</b>	<b>21 955</b>	<b>21 053</b>	<b>23 673</b>	<b>19 919</b>	<b>20 687</b>	<b>22 287</b>
Rural goods(b)	3 281	3 506	3 441	3 528	3 150	3 055	3 075	3 180	3 834	2 920	3 844	4 161
Non-rural goods(b)	17 897	17 491	17 410	17 476	17 775	16 615	17 489	17 003	18 540	15 678	15 422	16 687
Net exports of goods under merchandising	17	17	17	33	33	33	41	41	40	34	34	34
Non-monetary gold	1 067	1 006	1 074	1 223	970	1 557	1 350	829	1 259	1 287	1 387	1 405
<b>Total services</b>	<b>4 904</b>	<b>4 822</b>	<b>4 585</b>	<b>5 005</b>	<b>5 209</b>	<b>4 957</b>	<b>5 425</b>	<b>5 283</b>	<b>5 271</b>	<b>5 057</b>	<b>5 432</b>	<b>5 637</b>
<b>DEBITS</b>												
Total goods and services	-27 758	-27 847	-27 435	-29 069	-27 337	-29 807	-29 886	-28 600	-28 630	-28 136	-26 361	-27 599
<b>Total goods</b>	<b>-21 876</b>	<b>-22 236</b>	<b>-21 535</b>	<b>-22 936</b>	<b>-21 508</b>	<b>-23 633</b>	<b>-23 786</b>	<b>-22 892</b>	<b>-22 548</b>	<b>-22 084</b>	<b>-21 378</b>	<b>-22 123</b>
Consumption goods	-6 473	-6 616	-6 318	-7 156	-6 894	-7 430	-7 869	-7 481	-7 297	-7 062	-6 900	-6 971
Capital goods	-5 253	-5 308	-5 208	-5 052	-5 166	-5 730	-5 682	-5 777	-5 976	-5 383	-5 060	-5 470
Intermediate and other merchandise goods	-9 842	-9 966	-9 676	-10 473	-9 218	-10 106	-9 904	-9 393	-8 981	-9 373	-9 056	-9 306
Non-monetary gold	-308	-346	-333	-255	-230	-367	-331	-241	-294	-266	-362	-376
<b>Total services</b>	<b>-5 882</b>	<b>-5 611</b>	<b>-5 900</b>	<b>-6 133</b>	<b>-5 829</b>	<b>-6 174</b>	<b>-6 100</b>	<b>-5 708</b>	<b>-6 082</b>	<b>-6 052</b>	<b>-4 983</b>	<b>-5 476</b>

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural goods.

							9 MONTHS ENDED MARCH		Change
	2011-12	2012-13	2013-14	Jan 2015	Feb 2015	Mar 2015	2014	2015	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
<b>Total goods credits</b>	<b>265 722</b>	<b>248 917</b>	<b>273 861</b>	<b>19 919</b>	<b>20 687</b>	<b>22 287</b>	<b>207 637</b>	<b>195 022</b>	<b>-6.1</b>
General merchandise	248 861	232 405	259 509	18 598	19 266	20 848	196 483	183 432	-6.6
<i>Rural goods</i>	34 733	36 273	39 800	2 920	3 844	4 161	29 572	30 747	4.0
Meat and meat preparations	7 121	7 645	9 862	735	1 040	1 244	7 255	9 596	32.3
Cereal grains and cereal preparations	9 061	9 285	9 317	708	961	1 022	6 907	6 219	-10.0
Wool and sheepskins	3 123	2 869	2 877	155	312	329	2 252	2 237	-0.7
Other rural (a)	15 428	16 474	17 744	1 322	1 531	1 566	13 158	12 695	-3.5
<i>Non-rural goods</i>	214 128	196 132	219 709	15 678	15 422	16 687	166 911	152 685	-8.5
Metal ores and minerals	85 408	79 141	96 555	6 252	5 900	6 304	73 971	60 029	-18.8
Coal, coke and briquettes	48 215	38 914	40 148	3 276	2 990	3 622	30 964	28 988	-6.4
Other mineral fuels	25 692	26 424	29 187	2 395	2 249	1 875	21 701	22 122	1.9
Metals (excl. non-monetary gold)	11 699	10 478	11 147	831	822	970	8 206	8 515	3.8
Machinery	8 838	8 709	9 096	650	800	866	6 781	7 392	9.0
Transport equipment	4 188	4 332	5 068	363	446	538	3 811	4 147	8.8
Other manufactures	16 916	16 034	16 770	1 128	1 383	1 464	12 649	12 557	-0.7
Other non-rural (incl. sugar and beverages) (a)	11 504	10 422	9 982	645	707	926	7 524	7 660	1.8
Goods procured in ports by carriers	1 668	1 678	1 756	138	125	122	1 304	1 275	-2.2
Net exports of goods under merchanting	211	277	233	34	34	34	182	323	77.5
Goods acquired under merchanting									
(negative exports)	-1 475	-1 479	-1 100	-62	-62	-62	-793	-714	10.0
Goods sold under merchanting	1 686	1 756	1 333	96	96	96	975	1 037	6.4
Non-monetary gold	16 650	16 235	14 119	1 287	1 387	1 405	10 972	11 267	2.7

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

## GOODS DEBITS(a), Original

							9 MONTHS		Change
							ENDED MARCH		
	2011-12	2012-13	2013-14	Jan 2015	Feb 2015	Mar 2015	2014	2015	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
<b>Total goods debits</b>	<b>-256 990</b>	<b>-253 537</b>	<b>-267 405</b>	<b>-22 084</b>	<b>-21 378</b>	<b>-22 123</b>	<b>-201 758</b>	<b>-202 888</b>	<b>-0.6</b>
General merchandise	-250 282	-248 368	-263 191	-21 818	-21 016	-21 747	-198 531	-200 166	-0.8
Consumption goods	-72 322	-75 058	-81 471	-7 062	-6 900	-6 971	-62 064	-65 060	-4.8
Food and beverages, mainly for consumption	-9 812	-10 214	-11 888	-1 064	-958	-1 072	-9 074	-9 772	-7.7
Household electrical items	-5 134	-5 017	-5 135	-414	-416	-387	-3 844	-4 061	-5.6
Non-industrial transport equipment	-17 442	-18 778	-19 336	-1 539	-1 521	-1 592	-14 694	-14 800	-0.7
Textiles, clothing and footwear	-11 218	-11 936	-13 542	-1 453	-1 486	-1 293	-10 352	-11 257	-8.7
Toys, books and leisure goods	-5 237	-5 067	-5 521	-439	-423	-402	-4 224	-4 539	-7.5
Consumption goods n.e.s.	-23 479	-24 046	-26 049	-2 153	-2 096	-2 225	-19 876	-20 631	-3.8
Capital goods	-68 963	-65 000	-64 860	-5 383	-5 060	-5 470	-49 091	-49 296	-0.4
Machinery and industrial equipment	-20 340	-20 322	-20 880	-1 709	-1 486	-1 692	-15 695	-15 838	-0.9
ADP equipment	-8 226	-7 875	-8 421	-787	-622	-899	-6 328	-6 864	-8.5
Telecommunications equipment	-7 892	-8 272	-8 338	-836	-723	-917	-6 265	-7 787	-24.3
Civil aircraft and confidentialised items(b)	-6 674	-4 295	-5 798	-846	-562	-643	-4 302	-5 740	-33.4
Industrial transport equipment n.e.s.	-9 442	-9 427	-8 001	-492	-571	-619	-6 109	-5 650	7.5
Capital goods n.e.s.	-16 389	-14 809	-13 422	-713	-1 096	-700	-10 392	-7 417	28.6
Intermediate and other merchandise goods	-108 997	-108 310	-116 860	-9 373	-9 056	-9 306	-87 376	-85 810	1.8
Food and beverages, mainly for industry	-1 251	-1 136	-1 417	-125	-130	-136	-1 036	-1 177	-13.6
Primary industrial supplies n.e.s.	-1 678	-1 546	-1 403	-138	-134	-217	-1 076	-1 357	-26.1
Fuels and lubricants	-38 288	-38 932	-42 351	-2 631	-2 373	-2 305	-31 673	-26 625	15.9
Parts for transport equipment	-10 770	-10 243	-10 362	-861	-814	-944	-7 758	-7 963	-2.6
Parts for ADP equipment	-713	-599	-624	-57	-62	-63	-448	-515	-15.0
Other parts for capital goods	-14 103	-13 716	-14 704	-1 223	-1 119	-1 399	-11 189	-11 209	-0.2
Organic and inorganic chemicals	-4 504	-4 118	-3 865	-392	-322	-360	-2 838	-2 999	-5.7
Paper and paperboard	-2 178	-2 210	-2 308	-205	-193	-186	-1 750	-1 802	-3.0
Textile yarn and fabrics	-1 168	-1 074	-1 248	-121	-116	-106	-941	-1 023	-8.7
Iron and steel	-4 002	-3 931	-4 095	-430	-370	-388	-2 904	-3 380	-16.4
Plastics	-3 055	-3 024	-3 620	-336	-306	-288	-2 757	-2 820	-2.3
Processed industrial supplies n.e.s.	-24 900	-25 614	-28 574	-2 670	-2 944	-2 735	-21 243	-23 234	-9.4
Other merchandise goods(b)	-471	-472	-505	-41	-30	-37	-419	-412	1.7
Goods procured in ports by carriers	-1 916	-1 695	-1 784	-143	-143	-142	-1 344	-1 294	3.7
Non-monetary gold	-6 708	-5 169	-4 214	-266	-362	-376	-3 227	-2 722	15.6

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) From July 2008, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Civil aircraft and confidentialised items. For earlier periods, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Other merchandise goods.

## GOODS CREDITS, Seasonally Adjusted

	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Total goods credits</b>	<b>21 310</b>	<b>21 780</b>	<b>21 311</b>	<b>21 388</b>	<b>21 819</b>	<b>21 626</b>	<b>21 858</b>	<b>22 152</b>	<b>22 304</b>	<b>21 846</b>
General merchandise	20 219	20 524	20 308	19 798	20 428	20 756	20 559	20 831	20 883	20 407
<i>Rural goods</i>	3 329	3 395	3 229	3 273	3 153	3 269	3 584	3 515	3 914	3 833
Meat and meat preparations	893	967	971	1 014	1 071	1 089	1 105	1 121	1 121	1 181
Cereal grains and cereal preparations	676	729	642	644	538	690	760	682	839	834
Wool and sheepskins	222	225	246	261	238	239	262	226	265	254
Other rural (a)	1 538	1 474	1 370	1 354	1 306	1 251	1 457	1 486	1 690	1 564
<i>Non-rural goods</i>	16 890	17 129	17 079	16 524	17 275	17 487	16 974	17 316	16 968	16 575
Metal ores and minerals	6 718	7 109	7 142	6 644	6 897	6 704	6 767	6 773	6 391	6 233
Coal, coke and briquettes(b)	3 001	3 041	3 159	2 991	3 068	3 146	3 147	3 245	3 365	3 859
Other mineral fuels(c)	2 643	2 553	2 327	2 451	2 506	2 962	2 271	2 456	2 569	1 845
Metals (excl. non-monetary gold)	988	908	839	918	1 085	997	1 165	933	913	879
Machinery	754	778	775	773	810	858	852	863	858	851
Transport equipment	413	444	481	434	397	421	444	602	453	470
Other manufactures	1 377	1 360	1 361	1 348	1 401	1 401	1 372	1 479	1 465	1 414
Other non-rural (incl. sugar and beverages)(a)	847	784	847	817	962	850	813	827	824	897
Goods procured in ports by carriers(c)	149	152	146	147	148	147	142	138	130	126
Net exports of goods under merchanting(d)	17	33	33	33	41	41	40	34	34	34
Non-monetary gold(d)	1 074	1 223	970	1 557	1 350	829	1 259	1 287	1 387	1 405

- (a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.
- (b) From July 1971 to June 2005, only a length-of-month adjustment has been applied to this component. From July 2005, this component is seasonally adjusted using seasonal factors derived from a monthly volume series.

- (c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.
- (d) This component is not seasonally adjusted.



## GOODS DEBITS(a), Seasonally Adjusted

	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Total goods debits</b>	<b>-22 095</b>	<b>-22 113</b>	<b>-21 456</b>	<b>-22 672</b>	<b>-22 166</b>	<b>-22 177</b>	<b>-22 024</b>	<b>-22 791</b>	<b>-23 461</b>	<b>-22 644</b>
General merchandise	-21 762	-21 858	-21 226	-22 305	-21 835	-21 936	-21 730	-22 525	-23 099	-22 268
<i>Consumption goods</i>	-6 793	-6 858	-6 806	-7 015	-6 915	-7 057	-7 076	-7 303	-7 516	-7 308
Food and beverages, mainly for consumption	-1 026	-1 001	-1 020	-1 020	-1 035	-1 042	-1 073	-1 070	-1 086	-1 129
Household electrical items	-423	-457	-450	-424	-431	-400	-466	-484	-534	-468
Non-industrial transport equipment	-1 569	-1 576	-1 567	-1 701	-1 578	-1 699	-1 668	-1 657	-1 663	-1 540
Textiles, clothing and footwear	-1 141	-1 165	-1 107	-1 162	-1 177	-1 176	-1 141	-1 280	-1 351	-1 372
Toys, books and leisure goods	-476	-474	-485	-480	-482	-485	-498	-507	-531	-503
Consumption goods n.e.s.	-2 157	-2 186	-2 178	-2 228	-2 213	-2 256	-2 229	-2 304	-2 351	-2 295
<i>Capital goods</i>	-5 036	-4 897	-5 281	-5 437	-5 433	-5 437	-5 554	-5 789	-5 892	-5 654
Machinery and industrial equipment	-1 770	-1 763	-1 637	-1 867	-1 704	-1 776	-1 762	-1 780	-1 718	-1 789
ADP equipment	-666	-594	-682	-746	-761	-824	-809	-833	-817	-878
Telecommunications equipment	-638	-679	-746	-783	-839	-882	-903	-925	-975	-943
Civil aircraft and confidentialised items(b)(c)	-470	-624	-860	-735	-352	-570	-548	-846	-562	-643
Industrial transport equipment n.e.s.	-649	-622	-589	-621	-645	-708	-660	-550	-614	-607
Capital goods n.e.s.	-843	-615	-767	-685	-1 132	-677	-873	-855	-1 205	-794
<i>Intermediate and other merchandise goods</i>	-9 933	-10 103	-9 139	-9 853	-9 487	-9 441	-9 100	-9 434	-9 690	-9 305
Food and beverages, mainly for industry	-136	-122	-133	-119	-129	-125	-135	-126	-143	-138
Primary industrial supplies n.e.s.(d)	-119	-133	-136	-157	-155	-94	-122	-163	-156	-179
Fuels and lubricants(c)	-3 626	-3 758	-2 928	-3 634	-3 157	-3 156	-2 683	-2 631	-2 373	-2 305
Parts for transport equipment	-870	-981	-800	-851	-892	-857	-830	-896	-924	-920
Parts for ADP equipment	-53	-56	-48	-51	-55	-66	-60	-60	-71	-62
Other parts for capital goods	-1 170	-1 205	-1 124	-1 216	-1 180	-1 268	-1 246	-1 281	-1 271	-1 367
Organic and inorganic chemicals	-356	-304	-316	-268	-325	-336	-341	-357	-351	-359
Paper and paperboard	-199	-193	-196	-192	-187	-191	-191	-200	-211	-196
Textile yarn and fabrics	-104	-103	-105	-107	-115	-111	-112	-117	-128	-116
Iron and steel	-325	-356	-360	-387	-406	-360	-290	-413	-404	-426
Plastics	-294	-274	-296	-310	-322	-308	-306	-319	-342	-306
Processed industrial supplies n.e.s.	-2 501	-2 420	-2 447	-2 384	-2 357	-2 387	-2 630	-2 687	-3 144	-2 753
Other merchandise goods(b)(d)(e)	-35	-46	-97	-24	-69	-48	-20	-41	-30	-37
Goods procured in ports by carriers(c)	-146	-153	-153	-153	-136	-136	-135	-143	-143	-142
Non-monetary gold(c)	-333	-255	-230	-367	-331	-241	-294	-266	-362	-376

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) From July 2008, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Civil aircraft and confidentialised items. For earlier periods, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Other merchandise goods.

(c) This component is not seasonally adjusted.

(d) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(e) From July 1981, this component is not seasonally adjusted.

## GOODS CREDITS(a), Trend Estimates

	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Total goods credits</b>	<b>21 634</b>	<b>21 392</b>	<b>21 363</b>	<b>21 469</b>	<b>21 627</b>	<b>21 771</b>	<b>21 893</b>	<b>21 999</b>	<b>22 082</b>	<b>22 125</b>
General merchandise	20 500	20 219	20 145	20 225	20 375	20 516	20 623	20 697	20 736	20 756
<i>Rural goods</i>	3 264	3 249	3 243	3 248	3 286	3 364	3 481	3 610	3 734	3 838
Meat and meat preparations	904	936	978	1 019	1 054	1 081	1 103	1 124	1 143	1 156
Cereal grains and cereal preparations	700	668	645	634	641	667	705	747	787	823
Wool and sheepskins	220	230	239	244	247	247	247	249	250	252
Other rural(b)	1 440	1 415	1 381	1 351	1 344	1 369	1 425	1 491	1 553	1 607
<i>Non-rural goods</i>	17 236	16 970	16 902	16 977	17 089	17 152	17 142	17 087	17 002	16 917
Metal ores and minerals	7 179	6 973	6 871	6 840	6 823	6 774	6 688	6 593	6 494	6 414
Coal, coke and briquettes	3 079	3 035	3 030	3 042	3 071	3 124	3 208	3 318	3 439	3 566
Other mineral fuels	2 530	2 497	2 494	2 523	2 552	2 551	2 509	2 430	2 332	2 220
Metals (excl. non-monetary gold)	905	907	930	967	1 001	1 019	1 016	994	963	924
Machinery	770	771	779	795	814	832	847	857	863	866
Transport equipment	439	441	438	435	440	452	466	480	491	500
Other manufactures	1 368	1 364	1 364	1 370	1 382	1 399	1 416	1 431	1 442	1 450
Other non-rural (incl. sugar and beverages)(b)	817	832	847	857	858	856	851	847	845	847
Goods procured in ports by carriers	150	149	149	148	147	145	141	137	133	129
Net exports of goods under merchanting	22	27	32	36	38	39	38	37	36	34
Non-monetary gold	1 111	1 146	1 186	1 207	1 214	1 217	1 232	1 265	1 311	1 335

(a) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

## GOODS DEBITS(a)(b), Trend Estimates

	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Total goods debits</b>	<b>-22 174</b>	<b>-22 118</b>	<b>-22 067</b>	<b>-22 060</b>	<b>-22 149</b>	<b>-22 308</b>	<b>-22 483</b>	<b>-22 657</b>	<b>-22 823</b>	<b>-22 913</b>
General merchandise	-21 867	-21 817	-21 772	-21 769	-21 860	-22 015	-22 183	-22 346	-22 498	-22 577
<i>Consumption goods</i>	-6 854	-6 855	-6 869	-6 906	-6 977	-7 068	-7 164	-7 256	-7 339	-7 399
Food and beverages, mainly for consumption	-1 025	-1 021	-1 021	-1 024	-1 032	-1 046	-1 063	-1 079	-1 094	-1 107
Household electrical items	-441	-438	-433	-430	-434	-443	-458	-474	-488	-501
Non-industrial transport equipment	-1 581	-1 591	-1 604	-1 626	-1 646	-1 658	-1 657	-1 648	-1 634	-1 613
Textiles, clothing and footwear	-1 156	-1 148	-1 142	-1 142	-1 156	-1 184	-1 220	-1 262	-1 306	-1 343
Toys, books and leisure goods	-472	-474	-477	-480	-486	-492	-499	-506	-512	-517
Consumption goods n.e.s.	-2 179	-2 183	-2 192	-2 203	-2 223	-2 246	-2 267	-2 288	-2 306	-2 319
<i>Capital goods</i>	-5 147	-5 164	-5 211	-5 295	-5 410	-5 527	-5 617	-5 690	-5 747	-5 789
Machinery and industrial equipment	-1 754	-1 749	-1 753	-1 754	-1 756	-1 759	-1 762	-1 763	-1 764	-1 756
ADP equipment	-652	-660	-685	-721	-759	-791	-815	-832	-846	-856
Telecommunications equipment	-709	-717	-739	-776	-825	-870	-903	-929	-950	-965
Civil aircraft and confidentialised items(c)	-590	-622	-633	-627	-613	-601	-603	-619	-635	-660
Industrial transport equipment n.e.s.	-623	-621	-626	-635	-642	-642	-635	-624	-612	-600
Capital goods n.e.s.	-820	-794	-775	-782	-816	-863	-898	-923	-940	-953
<i>Intermediate and other merchandise goods</i>	-9 867	-9 798	-9 693	-9 568	-9 473	-9 421	-9 403	-9 400	-9 412	-9 389
Food and beverages, mainly for industry	-129	-130	-128	-127	-127	-128	-131	-133	-136	-139
Primary industrial supplies n.e.s.	-134	-134	-135	-135	-134	-134	-138	-145	-154	-162
Fuels and lubricants	-3 542	-3 513	-3 448	-3 335	-3 181	-3 003	-2 816	-2 630	-2 465	-2 292
Parts for transport equipment	-882	-879	-873	-865	-859	-862	-872	-886	-902	-912
Parts for ADP equipment	-53	-52	-53	-54	-56	-59	-62	-64	-65	-66
Other parts for capital goods	-1 170	-1 169	-1 177	-1 190	-1 208	-1 231	-1 256	-1 280	-1 304	-1 321
Organic and inorganic chemicals	-332	-323	-313	-309	-314	-326	-338	-349	-356	-363
Paper and paperboard	-199	-196	-193	-191	-191	-193	-195	-198	-200	-202
Textile yarn and fabrics	-105	-105	-106	-108	-110	-113	-116	-118	-120	-121
Iron and steel	-378	-371	-366	-364	-364	-368	-372	-380	-391	-402
Plastics	-295	-294	-296	-302	-308	-314	-317	-319	-320	-321
Processed industrial supplies n.e.s.	-2 454	-2 432	-2 399	-2 388	-2 424	-2 505	-2 612	-2 725	-2 826	-2 913
Other merchandise goods(c)	-43	-51	-56	-56	-52	-45	-39	-35	-32	-33
Goods procured in ports by carriers	-150	-150	-149	-146	-143	-140	-139	-139	-140	-141
Non-monetary gold	-306	-301	-295	-290	-289	-293	-300	-311	-325	-336

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the Explanatory Notes.

(c) From July 2008, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Civil aircraft and confidentialised items. For earlier periods, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Other merchandise goods.

							9 MONTHS ENDED MARCH		Change %
	2011–12	2012–13	2013–14	Jan 2015	Feb 2015	Mar 2015	2014	2015	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
<b>Services credits</b>	<b>51 565</b>	<b>53 487</b>	<b>57 375</b>	<b>5 057</b>	<b>5 432</b>	<b>5 637</b>	<b>43 064</b>	<b>47 276</b>	<b>9.8</b>
Manufacturing services on physical inputs owned by others	19	1	28	2	2	2	22	9	-59.1
Maintenance and repair services n.i.e.	46	57	88	2	4	4	72	38	-47.2
Transport	6 335	6 082	6 465	616	581	582	4 945	5 144	4.0
Passenger(c)	2 622	2 374	2 390	260	225	226	1 845	1 898	2.9
Freight	374	346	320	19	19	19	239	182	-23.8
Other	2 278	2 243	2 483	226	226	226	1 862	2 000	7.4
Postal and courier services(d)	1 061	1 119	1 272	111	111	111	999	1 064	6.5
Travel	30 687	31 370	33 836	2 880	3 288	3 492	25 344	27 934	10.2
Other services	14 478	15 977	16 958	1 557	1 557	1 557	12 681	14 151	11.6
<b>Services debits</b>	<b>-62 202</b>	<b>-67 581</b>	<b>-71 768</b>	<b>-6 052</b>	<b>-4 983</b>	<b>-5 476</b>	<b>-54 375</b>	<b>-52 537</b>	<b>3.4</b>
Manufacturing services on physical inputs owned by others	—	—	—	—	—	—	—	—	—
Maintenance and repair services n.i.e.	-380	-607	-789	-18	-52	-95	-654	-335	48.8
Transport	-16 118	-16 858	-17 091	-1 311	-1 292	-1 434	-13 094	-12 697	3.0
Passenger(c)	-6 688	-7 070	-6 328	-442	-424	-488	-4 871	-4 565	6.3
Freight	-8 945	-9 144	-9 700	-784	-783	-863	-7 370	-7 406	-0.5
Other	-368	-555	-953	-77	-77	-76	-756	-635	16.0
Postal and courier services(d)	-117	-89	-110	-8	-8	-7	-97	-91	6.2
Travel	-26 742	-28 025	-30 135	-2 846	-1 762	-2 066	-22 834	-21 650	5.2
Other services	-18 962	-22 091	-23 753	-1 877	-1 877	-1 881	-17 793	-17 855	-0.3
<b>Memorandum items:</b>									
Tourism related service credits(e)	33 309	33 744	36 226	3 140	3 513	3 718	27 189	29 832	9.7
Tourism related service debits(e)	-33 430	-35 095	-36 463	-3 288	-2 186	-2 554	-27 705	-26 215	5.4

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) For more detailed trade in services components, see table 11.

(c) Passenger services includes agency fees and commissions for air transport.

(d) Postal and courier services includes indirect commissions for sea transport.

(e) For a more detailed explanation of tourism related services, see paragraph 29 of the Explanatory Notes.

	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>SEASONALLY ADJUSTED</b>										
<b>Services credits</b>	<b>4 923</b>	<b>5 058</b>	<b>5 086</b>	<b>5 101</b>	<b>5 205</b>	<b>5 220</b>	<b>5 300</b>	<b>5 269</b>	<b>5 329</b>	<b>5 371</b>
Manufacturing services on physical inputs owned by others(b)	2	2	—	—	—	—	1	2	2	2
Maintenance and repair services n.i.e.(b)	7	5	5	6	3	4	5	2	4	4
Transport	537	551	553	544	554	554	566	561	565	564
Passenger(c)	206	201	200	191	199	198	207	202	204	205
Freight(d)	25	20	21	22	21	21	21	20	20	20
Other	208	206	207	209	223	225	227	233	234	234
Postal and courier services(e)	99	124	125	123	110	109	111	106	106	106
Travel	2 962	2 966	2 992	3 008	3 061	3 062	3 125	3 114	3 170	3 209
Other services	1 414	1 534	1 536	1 544	1 588	1 600	1 602	1 590	1 588	1 592
<b>Services debits</b>	<b>-5 884</b>	<b>-5 797</b>	<b>-5 821</b>	<b>-5 776</b>	<b>-5 723</b>	<b>-5 801</b>	<b>-5 778</b>	<b>-5 765</b>	<b>-5 781</b>	<b>-5 896</b>
Manufacturing services on physical inputs owned by others(b)	—	—	—	—	—	—	—	—	—	—
Maintenance and repair services n.i.e.(b)	-55	-22	-52	-22	-33	-16	-25	-18	-52	-95
Transport	-1 361	-1 377	-1 372	-1 372	-1 384	-1 449	-1 390	-1 392	-1 401	-1 435
Passenger(c)	-504	-525	-522	-507	-514	-539	-485	-466	-472	-483
Freight	-784	-780	-778	-794	-789	-829	-824	-841	-845	-869
Other(b)	-65	-62	-62	-62	-73	-73	-73	-77	-77	-76
Postal and courier services(e)(d)	-8	-10	-10	-10	-9	-8	-9	-7	-7	-6
Travel	-2 453	-2 404	-2 408	-2 374	-2 341	-2 382	-2 380	-2 409	-2 373	-2 405
Other services(d)	-2 015	-1 994	-1 989	-2 008	-1 965	-1 954	-1 983	-1 946	-1 954	-1 961
<b>Memorandum items:</b>										
Tourism related service credits(f)	3 168	3 167	3 192	3 199	3 260	3 261	3 333	3 316	3 375	3 414
Tourism related service debits(f)	-2 957	-2 929	-2 930	-2 880	-2 855	-2 921	-2 865	-2 875	-2 845	-2 888

## TREND ESTIMATES (g)

<b>Services credits</b>	<b>4 958</b>	<b>5 015</b>	<b>5 075</b>	<b>5 133</b>	<b>5 183</b>	<b>5 226</b>	<b>5 264</b>	<b>5 300</b>	<b>5 331</b>	<b>5 355</b>
Manufacturing services on physical inputs owned by others	2	1	1	—	—	—	1	1	2	2
Maintenance and repair services n.i.e.	6	5	5	5	4	4	4	4	4	4
Transport	548	548	549	550	553	557	560	562	564	566
Passenger(c)	207	204	200	198	198	200	202	203	205	206
Freight	24	23	22	21	21	21	21	20	20	20
Other	207	207	210	213	218	223	228	231	234	236
Postal and courier services(e)	111	114	117	118	116	113	109	107	106	105
Travel	2 943	2 970	2 995	3 020	3 047	3 076	3 106	3 136	3 164	3 187
Other services	1 459	1 490	1 525	1 557	1 579	1 589	1 594	1 596	1 597	1 596
<b>Services debits</b>	<b>-5 865</b>	<b>-5 836</b>	<b>-5 806</b>	<b>-5 780</b>	<b>-5 767</b>	<b>-5 767</b>	<b>-5 771</b>	<b>-5 777</b>	<b>-5 784</b>	<b>-5 794</b>
Manufacturing services on physical inputs owned by others	—	—	—	—	—	—	—	—	—	—
Maintenance and repair services n.i.e.	-39	-38	-36	-31	-27	-24	-23	-24	-24	-27
Transport	-1 372	-1 373	-1 379	-1 385	-1 392	-1 399	-1 405	-1 409	-1 412	-1 416
Passenger(c)	-510	-515	-519	-518	-514	-505	-495	-486	-478	-472
Freight	-790	-785	-786	-791	-801	-814	-827	-840	-851	-860
Other	-63	-64	-65	-66	-69	-72	-74	-76	-77	-78
Postal and courier services(e)	-9	-9	-9	-9	-9	-9	-8	-8	-7	-7
Travel	-2 441	-2 420	-2 397	-2 379	-2 372	-2 374	-2 380	-2 386	-2 391	-2 398
Other services	-2 013	-2 005	-1 995	-1 985	-1 976	-1 969	-1 963	-1 959	-1 956	-1 953
<b>Memorandum items:</b>										
Tourism related service credits(f)	3 150	3 173	3 196	3 218	3 245	3 275	3 308	3 340	3 369	3 393
Tourism related service debits(f)	-2 950	-2 934	-2 916	-2 898	-2 886	-2 880	-2 875	-2 872	-2 869	-2 870

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) This component is not seasonally adjusted.

(c) Passenger services includes agency fees and commissions for air transport.

(d) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(e) Postal and courier services includes indirect commissions for sea transport.

(f) For a more detailed explanation of tourism related services, see paragraph 29 of the Explanatory Notes.

(g) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the Explanatory Notes.

	CREDITS				DEBITS			
	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr
	2014	2014	2014	2015	2014	2014	2014	2015
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Services</b>	<b>14 311</b>	<b>15 171</b>	<b>15 979</b>	<b>16 126</b>	<b>-17 393</b>	<b>-18 136</b>	<b>-17 890</b>	<b>-16 511</b>
Manufacturing services on physical inputs owned by others	6	2	1	6	—	—	—	—
Maintenance and repair services n.i.e.	16	16	12	10	-135	-96	-74	-165
Transport	1 520	1 668	1 697	1 779	-3 997	-4 261	-4 399	-4 037
Passenger(b)	545	540	647	711	-1 457	-1 606	-1 605	-1 354
Freight	81	62	63	57	-2 330	-2 416	-2 560	-2 430
Other	621	630	692	678	-197	-186	-219	-230
Postal and courier services(c)	273	436	295	333	-13	-53	-15	-23
Travel	8 492	8 997	9 277	9 660	-7 301	-7 824	-7 152	-6 674
Business	1 015	1 042	1 086	1 143	-819	-809	-776	-920
Personal	7 477	7 955	8 191	8 517	-6 482	-7 015	-6 376	-5 754
Education-related	4 365	4 648	4 188	4 336	-249	-426	-238	-260
Other(d)	3 112	3 307	4 003	4 181	-6 233	-6 589	-6 138	-5 494
Construction	48	35	72	39	—	—	—	—
Insurance and pension services	150	127	140	129	-212	-209	-219	-219
Financial services	681	996	952	897	-488	-552	-654	-576
Charges for the use of intellectual property n.i.e.	215	261	334	234	-1 146	-1 144	-1 182	-1 110
Telecommunications, computer and information services	508	554	623	579	-748	-697	-792	-716
Telecommunication services	68	77	50	45	-76	-79	-100	-47
Computer and information services	440	477	573	534	-672	-618	-692	-669
Computer services	363	359	425	405	-547	-510	-544	-519
Information services	25	24	34	24	-47	-46	-45	-52
Other services	52	94	114	105	-78	-62	-103	-98
Other business services	2 205	2 025	2 386	2 292	-2 655	-2 593	-2 701	-2 306
Research and development services	167	149	242	204	-91	-43	-56	-51
Professional and management consulting services	1 158	1 117	1 278	1 272	-1 209	-1 115	-1 159	-1 024
Legal, accounting, management consulting, public relations and other professional services	979	958	1 100	1 083	-1 111	-1 046	-1 118	-960
Advertising, market research and public opinion polling	179	159	178	189	-98	-69	-41	-64
Technical, trade-related and other business services	880	759	866	816	-1 355	-1 435	-1 486	-1 231
Architectural, engineering and other technical services	441	337	437	411	-752	-692	-837	-714
Waste treatment and de-pollution, agricultural and mining services	55	43	52	60	-52	-102	-136	-84
Operational leasing services	74	70	45	36	-119	-87	-92	-89
Trade-related commission services	182	159	179	156	-77	-90	-106	-84
Other business services n.i.e.	128	150	153	153	-355	-464	-315	-260
Personal, cultural and recreational services	227	247	242	255	-420	-466	-423	-423
Audiovisual and related services	65	58	43	45	-368	-408	-346	-320
Other personal, cultural and recreational services	162	189	199	210	-52	-58	-77	-103
Government goods and services n.i.e.	243	243	243	246	-291	-294	-294	-285
<b>Memorandum items:</b>								
Gross insurance premiums receivable / payable	403	352	366	350	-391	-394	-403	-397
Gross insurance claims payable / receivable	-226	-228	-301	-287	249	261	267	262
Tourism related services(e)	9 037	9 537	9 924	10 371	-8 758	-9 430	-8 757	-8 028

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) Passenger services includes agency fees and commissions for air transport.

(c) Postal and courier services includes indirect commissions for sea transport.

(d) Other personal travel includes health-related travel.

(e) For a more detailed explanation of tourism related services, see paragraph 29 of the Explanatory Notes.

	Jan 2015	Feb 2015	Mar 2015	Percentage of total merchandise exports(b)	9 MONTHS ENDED MARCH	
					2014	2015
					\$m	\$m
MAJOR COMMODITIES (c)						
011 Meat of bovine animals	473	707	864	3.9	4 715	6 577
012 Meat and edible meat offal, fresh, chilled or frozen (excl. meat of bovine animals)	254	327	372	1.7	2 477	2 949
041 Wheat and meslin	380	693	592	2.6	4 474	3 842
281 Iron ore and concentrates	4 392	4 247	4 191	18.8	57 318	42 452
283 Copper ores and concentrates	393	272	486	2.2	3 947	4 005
285 Aluminium ores and concentrates	654	512	605	2.7	4 625	5 094
287 Ores and concentrates of base metals, n.e.s.	361	404	408	1.8	3 431	3 680
321 Coal, not agglomerated	3 268	3 029	3 687	16.5	30 821	29 002
333 Crude petroleum oils	555	627	368	1.6	7 739	6 817
343 Natural gas	1 730	1 542	1 362	6.1	12 078	13 873
542 Medicaments	98	139	129	0.6	2 189	1 529
682 Copper	266	228	293	1.3	2 781	2 724
684 Aluminium	330	295	442	2.0	2 797	3 107
971 Gold, non-monetary	1 251	1 346	1 347	6.0	10 256	10 726
SECTION AND DIVISION OF THE SITC						
0 Food and live animals						
00 Live animals (excl. fish, crustaceans, molluscs and aquatic invertebrates)	123	135	109	0.5	906	1 201
01 Meat and meat preparations	735	1 040	1 243	5.6	7 253	9 593
02 Dairy products and birds' eggs	185	222	221	1.0	1 998	1 800
03 Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	139	173	117	0.5	895	1 032
04 Cereals and cereal preparations	708	961	1 022	4.6	6 906	6 218
05 Vegetables and fruit	172	235	327	1.5	1 730	1 799
06 Sugars, sugar preparations and honey	12	24	17	0.1	206	187
07 Coffee, tea, cocoa, spices, and manufactures thereof	20	28	27	0.1	225	230
08 Feeding stuff for animals (excl. unmilled cereals)	67	95	100	0.4	863	826
09 Miscellaneous edible products and preparations	101	95	118	0.5	813	904
<i>Total Food and live animals</i>	2 263	3 008	3 299	14.8	21 795	23 790
1 Beverages and tobacco						
11 Beverages	148	186	202	0.9	1 545	1 633
12 Tobacco and tobacco manufactures	5	4	4	—	47	49
<i>Total Beverages and tobacco</i>	152	190	206	0.9	1 593	1 682
2 Crude materials, inedible, except fuels						
21 Hides, skins and furskins, raw	61	92	92	0.4	817	783
22 Oil-seeds and oleaginous fruits	273	232	193	0.9	1 772	1 095
23 Crude rubber (incl. synthetic and reclaimed)	2	1	1	—	13	11
24 Cork and wood	95	127	152	0.7	852	1 005
25 Pulp and waste paper	22	22	20	0.1	187	184
26 Textile fibres and their wastes (not manufactured into yarn or fabric)	145	294	311	1.4	3 595	3 253
27 Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	42	46	57	0.3	245	398
28 Metalliferous ores and metal scrap	6 210	5 854	6 247	28.0	73 641	59 632
29 Crude animal and vegetable materials, n.e.s.	24	37	40	0.2	219	281
<i>Total Crude materials, inedible, except fuels</i>	6 874	6 705	7 114	31.8	81 340	66 643
3 Mineral fuels, lubricants and related materials						
32 Coal, coke and briquettes	3 276	3 050	3 702	16.6	30 964	29 127
33 Petroleum, petroleum products and related materials	736	788	566	2.5	9 875	8 781
34 Gas, natural and manufactured	1 786	1 576	1 424	6.4	13 057	14 524
<i>Total Mineral fuels, lubricants and related materials</i>	5 798	5 415	5 692	25.5	53 896	52 432

— nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 27 of the Explanatory Notes.

(b) Percent of total merchandise is calculated for the most recent month.

(c) The 'Major commodities' section lists commodities at the SITC Rev 4 3-digit level which are the most significant (by value) or are of particular interest. Abbreviated descriptors have been used. The list of 'Major commodities' is reviewed annually.

	Jan 2015	Feb 2015	Mar 2015	Percentage of total merchandise exports(b)	9 MONTHS ENDED MARCH	
					2014	2015
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
4	Animal and vegetable oils, fats and waxes					
41	26	41	41	0.2	306	321
42	19	14	24	0.1	167	160
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.					
	1	1	1	—	16	12
	<i>Total Animal and vegetable oils, fats and waxes</i>					
	45	56	67	0.3	488	493
5	Chemicals and related products, n.e.s.					
51	13	13	20	0.1	121	138
52	94	69	70	0.3	664	603
53	50	77	76	0.3	541	601
54	125	189	175	0.8	2 540	1 922
55	Essential oils and resinoids and perfume materials, toilet, polishing and cleansing preparations					
	44	62	65	0.3	540	548
56	5	3	4	—	119	199
57	23	31	31	0.1	226	260
58	17	26	33	0.1	251	242
59	78	85	83	0.4	771	761
	<i>Total Chemicals and related products, n.e.s.</i>					
	449	556	557	2.5	5 773	5 274
6	Manufactured goods classified chiefly by material					
61	13	25	25	0.1	179	191
62	23	18	21	0.1	155	173
63	10	9	6	—	60	73
64	Paper, paperboard and articles of paper pulp, of paper or of paperboard					
	80	83	90	0.4	723	722
65	17	25	25	0.1	177	193
66	73	83	94	0.4	770	736
67	44	47	79	0.4	427	529
68	787	775	891	4.0	7 775	7 985
69	57	82	87	0.4	806	803
	<i>Total Manufactured goods classified chiefly by material</i>					
	1 105	1 148	1 319	5.9	11 073	11 404
7	Machinery and transport equipment					
71	67	80	86	0.4	650	746
72	113	140	157	0.7	1 458	1 465
73	10	15	20	0.1	124	158
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.					
	115	167	193	0.9	1 424	1 532
75	130	134	148	0.7	1 064	1 184
76	Telecommunications and sound recording and reproducing apparatus and equipment					
	120	130	120	0.5	930	1 095
77	Electrical machinery, apparatus and appliances, parts (incl. non electrical counterparts of electrical domestic equip)					
	96	132	141	0.6	1 120	1 199
78	187	291	291	1.3	2 415	2 373
79	184	155	236	1.1	1 449	1 787
	<i>Total Machinery and transport equipment</i>					
	1 021	1 243	1 391	6.2	10 634	11 539

— nil or rounded to zero (including null cells)

(b) Percent of total merchandise is calculated for the most recent month.

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 27 of the Explanatory Notes.



	Jan 2015	Feb 2015	Mar 2015	Percentage of total merchandise exports(b)	9 MONTHS ENDED MARCH	
					2014	2015
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles					
81	Prefabricated buildings and sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.					
	15	21	19	0.1	122	133
82	Furniture and parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings					
	7	9	12	0.1	72	84
83	Travel goods, handbags and similar containers					
	3	4	4	—	32	34
84	Articles of apparel and clothing accessories					
	17	26	29	0.1	175	204
85	Footwear					
	4	7	8	—	46	56
87	Professional, scientific and controlling instruments and apparatus, n.e.s.					
	158	204	240	1.1	1 478	1 776
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s., watches and clocks					
	22	27	30	0.1	202	230
89	Miscellaneous manufactured articles, n.e.s.					
	179	202	213	1.0	1 862	1 862
	<i>Total Miscellaneous manufactured articles</i>					
	404	500	555	2.5	3 988	4 379
9	Commodities and transactions not classified elsewhere in the SITC					
93	Special transactions and commodities not classified according to kind					
	96	114	113	0.5	1 116	889
95	Gold coin whether or not legal tender, and other coin being legal tender					
	36	41	58	0.3	716	542
96	Coin (excl. gold coin) not being legal tender					
	2	—	1	—	—	4
97	Gold, non-monetary (excl. gold ores and concentrates)					
	1 251	1 346	1 347	6.0	10 256	10 726
98	Combined confidential items excluding some of SITC 28099 (exports only) and some of SITC 51099 (imports only)					
	366	367	625	2.8	4 180	4 629
	<i>Total Commodities and transactions not classified elsewhere in the SITC</i>					
	1 752	1 868	2 143	9.6	16 268	16 789
<b>Total merchandise exports</b>						
	<b>19 863</b>	<b>20 689</b>	<b>22 343</b>	<b>100.0</b>	<b>206 848</b>	<b>194 425</b>
Balance of Payments Adjustments						
	56	-2	-56	..	789	597
Goods credits (exports) on a Balance of Payments Basis						
	19 919	20 687	22 287	..	207 637	195 022

.. not applicable

— nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 27 of the Explanatory Notes.

(b) Percent of total merchandise is calculated for the most recent month.

				Percentage	9 MONTHS	
	Jan	Feb	Mar	of total	ENDED MARCH	
	2015	2015	2015	merchandise	2014	2015
	\$m	\$m	\$m	imports(b)	\$m	\$m
				%		
MAJOR COMMODITIES (c)						
333 Crude petroleum oils	1 016	934	989	4.7	16 582	12 297
334 Refined petroleum oils	1 320	1 318	1 387	6.6	14 043	13 040
542 Medicaments	528	474	658	3.1	5 832	5 337
741 Heating and cooling equipment and parts thereof, n.e.s.	219	215	440	2.1	2 688	3 086
743 Air Pumps, compressors or fans; hoods; centrifuges; filtering apparatus; parts	306	150	223	1.1	2 739	2 564
752 Automatic data processing machines	681	504	789	3.7	5 352	5 851
764 Telecommunications equipment	897	781	990	4.7	6 810	8 358
778 Electrical machinery and apparatus, n.e.s.	247	249	274	1.3	2 170	2 358
781 Motor cars for the transport of persons	1 415	1 431	1 493	7.1	13 494	13 647
782 Motor vehicles for the transport of goods	357	488	557	2.6	4 526	4 442
821 Furniture, bedding, mattresses and supports, and stuffed furnishings	345	328	254	1.2	2 607	2 967
874 Measuring, checking, analysing and controlling instruments and apparatus, n.e.s.	244	265	277	1.3	2 154	2 450
971 Gold, non-monetary	266	362	376	1.8	3 738	2 758

## SECTION AND DIVISION OF THE SITC

0	Food and live animals					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	18	10	6	—	89 79
01	Meat and meat preparations	58	63	80	0.4	472 577
02	Dairy products and birds' eggs	75	70	87	0.4	634 659
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	168	144	135	0.6	1 385 1 388
04	Cereals and cereal preparations	92	81	89	0.4	847 892
05	Vegetables and fruit	197	202	192	0.9	1 634 1 806
06	Sugars, sugar preparations and honey	33	33	39	0.2	326 356
07	Coffee, tea, cocoa, spices, and manufactures thereof	148	133	154	0.7	1 185 1 359
08	Feeding stuff for animals (excl. unmilled cereals)	80	36	40	0.2	575 626
09	Miscellaneous edible products and preparations	204	181	198	0.9	1 618 1 783
	<i>Total Food and live animals</i>	1 073	953	1 021	4.8	8 764 9 525
1	Beverages and tobacco					
11	Beverages	159	135	180	0.9	1 567 1 635
12	Tobacco and tobacco manufactures	39	69	73	0.3	475 550
	<i>Total Beverages and tobacco</i>	198	204	253	1.2	2 041 2 185
2	Crude materials, inedible, except fuels					
21	Hides, skins and furskins, raw	—	1	1	—	3 5
22	Oil-seeds and oleaginous fruits	11	9	7	—	59 75
23	Crude rubber (incl. synthetic and reclaimed)	9	9	10	—	80 86
24	Cork and wood	82	74	74	0.3	528 677
25	Pulp and waste paper	17	20	16	0.1	156 162
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	9	9	9	—	78 77
27	Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	23	28	14	0.1	203 252
28	Metalliferous ores and metal scrap	64	59	152	0.7	447 730
29	Crude animal and vegetable materials, n.e.s.	50	51	47	0.2	362 392
	<i>Total Crude materials, inedible, except fuels</i>	265	261	328	1.6	1 915 2 456
3	Mineral fuels, lubricants and related materials					
32	Coal, coke and briquettes	8	10	1	—	37 51
33	Petroleum, petroleum products and related materials	2 422	2 315	2 449	11.6	31 293 25 912
34	Gas, natural and manufactured	1	24	2	—	1 422 228
	<i>Total Mineral fuels, lubricants and related materials</i>	2 431	2 349	2 453	11.6	32 753 26 191

— nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 28 of the Explanatory Notes.

(b) Percent of total merchandise is calculated for the most recent month.

(c) The 'Major commodities' section lists commodities at the SITC Rev 4 3-digit level which are the most significant (by value) or are of particular interest. Abbreviated descriptors have been used. The list of 'Major commodities' is reviewed annually.

				Percentage	9 MONTHS	
	Jan	Feb	Mar	of total	ENDED MARCH	
	2015	2015	2015	merchandise	2014	2015
	\$m	\$m	\$m	imports(b)	\$m	\$m
				%		
SECTION AND DIVISION OF THE SITC						
4	Animal and vegetable oils, fats and waxes					
41	Animal oils and fats	4	7	3	—	47 46
42	Fixed vegetable fats and oils, crude, refined or fractionated	42	33	41	0.2	360 385
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable n.e.s.	4	4	3	—	33 34
	<i>Total Animal and vegetable oils, fats and waxes</i>	50	43	48	0.2	439 465
5	Chemicals and related products, n.e.s.					
51	Organic chemicals	270	197	246	1.2	1 741 1 867
52	Inorganic chemicals	121	125	114	0.5	1 085 1 122
53	Dyeing, tanning and colouring materials	64	65	61	0.3	512 552
54	Medicinal and pharmaceutical products	719	716	941	4.4	7 664 7 298
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	198	196	226	1.1	1 822 1 914
56	Fertilisers (excl. crude)	102	273	296	1.4	1 070 1 343
57	Plastics in primary forms	163	146	149	0.7	1 439 1 417
58	Plastics in non-primary forms	171	158	137	0.6	1 295 1 378
59	Chemical materials and products, n.e.s.	254	246	264	1.2	2 092 2 158
	<i>Total Chemicals and related products, n.e.s.</i>	2 062	2 123	2 433	11.5	18 720 19 047
6	Manufactured goods classified chiefly by material					
61	Leather, leather manufactures, and dressed furskins, n.e.s.	18	13	16	0.1	121 137
62	Rubber manufactures, n.e.s.	279	257	304	1.4	2 642 2 531
63	Cork and wood manufactures (excl. furniture)	110	107	91	0.4	735 848
64	Paper, paperboard and articles of paper pulp, of paper or of paperboard	254	242	231	1.1	2 148 2 233
65	Textile yarn, fabrics, made-up articles n.e.s., and related products	279	283	262	1.2	2 224 2 405
66	Non-metallic mineral manufactures, n.e.s.	265	295	279	1.3	2 261 2 514
67	Iron and steel	428	368	386	1.8	2 884 3 358
68	Non-ferrous metals	394	301	288	1.4	2 051 2 303
69	Manufactures of metals, n.e.s.	651	834	628	3.0	5 953 6 277
	<i>Total Manufactured goods classified chiefly by material</i>	2 677	2 701	2 486	11.7	21 020 22 606
7	Machinery and transport equipment					
71	Power generating machinery and equipment	359	329	352	1.7	3 800 3 449
72	Machinery specialized for particular industries	610	591	526	2.5	5 562 5 487
73	Metalworking machinery	48	42	43	0.2	414 409
74	General industrial machinery and equipment, n.e.s., and machine parts, n.e.s.	1 232	1 009	1 453	6.9	11 750 11 878
75	Office machines and automatic data processing machines	893	720	1 009	4.8	7 277 7 801
76	Telecommunications and sound recording and reproducing apparatus and equipment	1 071	960	1 147	5.4	8 674 10 298
77	Electrical machinery, apparatus, appliances, parts (incl. non-elec. counterparts of electrical domestic equip)	1 069	1 049	1 104	5.2	8 744 9 535
78	Road vehicles (incl. air-cushion vehicles)	2 191	2 296	2 465	11.6	21 881 21 845
79	Transport equipment (excl. road vehicles)	201	158	102	0.5	2 680 1 682
	<i>Total Machinery and transport equipment</i>	7 674	7 154	8 204	38.8	70 784 72 384

— nil or rounded to zero (including null cells)

(b) Percent of total merchandise is calculated for the most recent month.

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 28 of the Explanatory Notes.

	Jan 2015	Feb 2015	Mar 2015	Percentage of total merchandise imports(b)	9 MONTHS ENDED MARCH	
					2014	2015
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	133	140	106	0.5	1 073 1 185
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	345	328	254	1.2	2 607 2 967
83	Travel goods, handbags and similar containers	107	109	89	0.4	874 996
84	Articles of apparel and clothing accessories	821	850	707	3.3	5 501 5 942
85	Footwear	190	221	149	0.7	1 354 1 519
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	457	494	555	2.6	4 111 4 623
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s., watches and clocks	158	153	157	0.7	1 249 1 408
89	Miscellaneous manufactured articles, n.e.s.	904	923	898	4.2	8 903 9 261
	<i>Total Miscellaneous manufactured articles</i>	<i>3 115</i>	<i>3 218</i>	<i>2 915</i>	<i>13.8</i>	<i>25 671 27 901</i>
9	Commodities and transactions not classified elsewhere in the SITC					
93	Special transactions and commodities not classified according to kind	—	1	1	—	8 7
95	Gold coin whether or not legal tender, and other coin being legal tender	5	6	5	—	28 42
96	Coin (excl. gold coin) not being legal tender	1	1	—	—	5 5
97	Gold, non-monetary (excl. gold ores and concentrates)	266	362	376	1.8	3 738 2 758
98	Combined confidential items excluding some of SITC 28099 (exports only) and some of SITC 51099 (imports only)	846	562	643	3.0	4 301 5 740
	<i>Total Commodities and transactions not classified elsewhere in the SITC</i>	<i>1 118</i>	<i>931</i>	<i>1 025</i>	<i>4.8</i>	<i>8 079 8 551</i>
	<b>Total merchandise imports</b>	<b>20 662</b>	<b>19 936</b>	<b>21 165</b>	<b>100.0</b>	<b>190 187 191 311</b>
	Balance of Payments Adjustments	1 422	1 442	958	. .	11 571 11 577
	Goods Debits (imports) on a Balance of Payments Basis	22 084	21 378	22 123	. .	201 758 202 888

. . not applicable

— nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 28 of the Explanatory Notes.

(b) Percent of total merchandise is calculated for the most recent month.

	EXPORTS (a)				IMPORTS (b)				BALANCE OF MERCHANDISE TRADE	
	2013-14	Mar	9 months ended March	9 months ended March	2013-14	Mar	9 months ended March	9 months ended March	2013-14	9 months ended March
		2015	2014	2015		2015	2014	2015		2015
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Belgium	1 087	119	815	767	1 741	132	1 312	1 251	-654	-484
Brazil	772	121	566	959	590	43	453	458	183	501
Canada	1 224	126	935	1 003	1 988	183	1 535	1 570	-764	-566
China (excluding SARs and Taiwan)	99 525	6 407	76 500	61 001	49 943	4 093	38 157	43 068	49 582	17 934
Denmark	101	11	74	86	1 203	92	943	817	-1 103	-731
Egypt(a)	446	57	360	374	34	2	28	24	412	351
Fiji	305	34	225	250	159	17	122	129	146	122
Finland	55	3	45	25	785	57	573	556	-730	-530
France	1 183	142	1 003	821	4 111	371	3 078	3 179	-2 928	-2 359
Germany	1 797	107	1 479	1 188	11 958	1 010	8 917	8 844	-10 162	-7 655
Hong Kong (SAR of China)	2 788	272	2 070	2 276	1 202	86	934	937	1 586	1 339
India	8 321	896	6 117	7 281	2 850	349	2 114	2 599	5 471	4 682
Indonesia	4 890	443	3 495	3 660	6 416	502	4 767	4 154	-1 526	-494
Iran	302	3	167	81	28	3	20	25	274	56
Iraq	329	2	191	70	—	—	—	—	329	69
Ireland	62	5	50	40	1 534	192	1 180	1 299	-1 471	-1 259
Israel	243	31	182	167	710	68	555	618	-467	-451
Italy	665	77	528	508	5 919	481	4 598	4 615	-5 255	-4 107
Japan	48 327	3 826	36 877	35 067	18 367	1 670	14 143	12 980	29 960	22 087
Korea, Republic of	20 460	1 557	15 602	14 068	11 264	921	8 265	8 802	9 196	5 265
Kuwait	568	59	458	532	333	—	323	1	235	532
Malaysia	5 361	413	4 038	4 348	11 101	946	8 206	7 838	-5 740	-3 490
Mexico	462	31	361	351	1 952	345	1 458	1 703	-1 491	-1 352
Netherlands	1 995	255	1 480	1 661	1 801	182	1 308	1 474	195	187
New Zealand	7 538	707	5 655	6 205	7 801	673	5 977	5 789	-263	416
Pakistan	400	63	306	362	210	20	156	161	190	201
Papua New Guinea	2 392	172	1 796	1 500	3 455	266	2 421	2 658	-1 063	-1 157
Philippines	1 466	206	1 100	1 326	1 053	75	881	772	413	554
Saudi Arabia	2 229	168	1 642	1 565	347	32	218	257	1 882	1 308
Singapore	7 368	955	5 402	6 677	12 976	763	9 284	8 211	-5 608	-1 534
South Africa	1 231	99	958	911	891	84	705	782	340	129
Spain	466	30	343	444	3 340	159	2 571	1 487	-2 874	-1 043
Sweden	290	7	199	178	2 118	171	1 602	1 421	-1 828	-1 243
Switzerland	830	43	598	296	2 937	312	2 186	2 214	-2 107	-1 918
Taiwan	7 164	695	5 368	5 091	4 028	328	3 074	3 563	3 136	1 529
Thailand	4 735	571	3 349	3 926	11 023	1 218	8 608	9 011	-6 288	-5 086
Turkey	709	20	567	359	730	57	550	623	-21	-264
United Arab Emirates	2 722	244	1 997	2 369	3 245	104	2 811	2 323	-523	46
United Kingdom	3 588	265	2 767	2 721	6 301	573	4 812	4 656	-2 713	-1 935
United States of America	10 057	1 212	7 409	9 352	26 064	2 382	19 488	19 792	-16 007	-10 440
Viet Nam	2 722	312	1 938	2 367	4 515	422	3 164	3 732	-1 793	-1 365
Other Countries(a) (b)	15 744	1 577	11 834	12 192	24 647	1 783	18 689	16 920	-8 903	-4 728
<b>Total</b>	<b>272 921</b>	<b>22 343</b>	<b>206 848</b>	<b>194 425</b>	<b>251 672</b>	<b>21 165</b>	<b>190 187</b>	<b>191 311</b>	<b>21 249</b>	<b>3 114</b>
APEC	227 648	17 978	172 839	158 840	177 708	15 180	133 627	137 591	49 940	21 249
ASEAN	26 793	2 922	19 513	22 487	47 971	3 989	35 618	34 623	-21 177	-12 136
Developing Countries	183 710	14 481	139 127	126 356	140 496	11 442	105 818	109 635	43 215	16 722
Least Developed Countries	2 375	210	1 792	1 706	915	122	695	836	1 460	870
European Union(c)	12 024	1 112	9 298	9 049	44 705	3 778	33 734	32 704	-32 681	-23 655
OECD	102 160	8 690	77 770	76 096	118 999	10 581	89 650	88 338	-16 839	-12 242

— nil or rounded to zero (including null cells)

(a) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from individual country totals and included in 'Other Countries' up to December 2012. From June 2013, exports data with confidentiality restrictions 'No commodity details' or 'No value details' are excluded from individual country totals and included in 'Other Countries'. See Explanatory Notes paragraphs 26 and 27 for more details.

(b) From September 2008 imports data with confidentiality restrictions 'No commodity details' or 'No value details' are excluded from individual country totals and included in 'Other Countries'. See Explanatory Notes paragraphs 26 and 28 for more details.

(c) The European Union includes 28 member countries for all periods.

	9 MONTHS ENDED MARCH			
	2013-14	Mar 2015	2014	2015
	\$m	\$m	\$m	\$m
EXPONENTS (a)(b)				
New South Wales	36 599	3 478	27 944	27 765
Victoria	23 963	2 245	17 802	17 466
Queensland	44 812	4 313	33 872	34 276
South Australia	12 352	1 035	9 261	8 519
Western Australia	130 427	9 102	99 592	87 178
Tasmania	2 753	235	2 059	1 854
Northern Territory	6 804	449	5 077	4 843
Australian Capital Territory	1	—	1	3
State not available for publication(b)	5 667	625	4 180	4 629
Re-exports	9 542	860	7 061	7 892
<b>Total</b>	<b>272 921</b>	<b>22 343</b>	<b>206 848</b>	<b>194 425</b>

IMPORTS (c)(d)				
New South Wales	89 286	8 002	67 488	71 649
Victoria	65 959	5 613	49 795	49 996
Queensland	41 860	3 035	32 080	28 238
South Australia	8 231	811	6 086	6 113
Western Australia	36 289	2 597	27 017	25 493
Tasmania	760	57	556	606
Northern Territory	3 483	407	2 857	3 467
Australian Capital Territory	7	—	6	9
State not available for publication(d)	5 797	643	4 301	5 740
<b>Total</b>	<b>251 672</b>	<b>21 165</b>	<b>190 187</b>	<b>191 311</b>

— nil or rounded to zero (including null cells)

(a) Exports by state of origin in which the final stage of production or manufacture occurs.

(b) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from individual state totals and included in 'State not available for publication' up to December 2012. From June 2013, exports data with confidentiality restrictions 'No commodity details' or 'No value details' are excluded from individual state totals and included in 'State not available for publication'. See Explanatory Notes paragraphs 26 and 27 for more details.

(c) Imports by state of destination.

(d) From September 2008 imports data with confidentiality restrictions 'No commodity details' or 'No value details' are excluded from individual state totals and included in 'State not available for publication'. See Explanatory Notes paragraphs 26 and 28 for more details.

## PERIOD AVERAGE EXCHANGE RATES(a), Per Australian dollar

<i>Period</i>	<i>United States dollar</i>	<i>UK pound sterling</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Special Drawing Right</i>	<i>Trade-weighted index of value of the A\$(b)</i>
FINANCIAL YEAR						
<b>2011-12</b>	1.0319	0.6516	0.7712	81.14	0.6629	76.0
<b>2012-13</b>	1.0268	0.6548	0.7941	89.89	0.6752	77.0
<b>2013-14</b>	0.9185	0.5651	0.6771	92.80	0.5987	70.5
MONTHS						
<b>2014</b>						
January	0.8865	0.5383	0.6508	92.22	0.5774	68.4
February	0.8966	0.5416	0.6566	91.54	0.5825	69.0
March	0.9071	0.5458	0.6561	92.81	0.5862	69.7
April	0.9314	0.5568	0.6747	95.52	0.6018	71.5
May	0.9309	0.5524	0.6773	94.78	0.6016	71.3
June	0.9368	0.5541	0.6890	95.58	0.6080	71.9
July	0.9392	0.5497	0.6933	95.51	0.6090	71.8
August	0.9304	0.5570	0.6988	95.81	0.6095	71.5
September	0.9062	0.5553	0.7017	97.15	0.6034	70.5
October	0.8784	0.5459	0.6921	94.77	0.5909	68.9
November	0.8650	0.5479	0.6932	100.43	0.5895	69.1
December	0.8256	0.5280	0.6694	98.48	0.5664	66.8
<b>2015</b>						
January	0.8092	0.5336	0.6943	95.83	0.5678	66.0
February	0.7790	0.5083	0.6855	92.36	0.5514	64.0
March	0.7731	0.5159	0.7136	93.06	0.5577	64.1

(a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.

(b) May 1970 = 100. The trade-weighted index is reweighted annually on 1 December.

	2011-12	2012-13	2013-14	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>BALANCE</b>									
<b>On goods and services</b>	—	—	<b>-142</b>	<b>-128</b>	<b>1</b>	<b>-40</b>	<b>-12</b>	<b>-63</b>	<b>-243</b>
<b>CREDITS</b>									
Total goods and services	—	—	-7	-116	-1	-32	-5	-47	-232
<i>Total goods</i>	—	—	—	-116	-30	-27	-1	-19	-279
Rural goods	—	—	—	3	—	—	—	—	-38
Non-rural goods	—	—	—	-121	-29	-25	-1	-18	-242
Net exports of goods under merchandising	—	—	—	—	—	—	—	—	—
Non-monetary gold	—	—	—	2	-1	-2	—	-1	1
<i>Total services</i>	—	—	-7	—	29	-5	-4	-28	47
<b>DEBITS</b>									
Total goods and services	—	—	-135	-12	2	-8	-7	-16	-11
<i>Total goods</i>	—	—	—	-4	13	4	3	40	-55
Consumption goods	—	—	—	-7	-1	—	2	14	7
Capital goods	—	—	—	3	3	5	4	33	-124
Intermediate and other merchandise goods	—	—	—	—	11	-1	-3	-7	62
Non-monetary gold	—	—	—	—	—	—	—	—	—
<i>Total services</i>	—	—	-135	-8	-11	-12	-10	-56	44

— nil or rounded to zero (including null cells)

(a) This table is presented consistent with BPM6 sign conventions. This means for the balance on goods and services a negative revision indicates a decrease in a surplus or an increase in a deficit. For debits a negative revision indicates an increase in debits while a positive revision indicates a decrease in debits.



## EXPLANATORY NOTES

### INTRODUCTION

**1** This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis (tables 1–11 and 17) and merchandise import and export statistics on an international merchandise trade basis (tables 12–15). In addition, table 16 Exchange rates and trade-weighted indexes (TWI) are derived by using exchange rates and indexes provided by the Reserve Bank of Australia (RBA). As of December 2011 the RBA has changed the methodology for compiling the TWI to include both merchandise and services trade, rather than merchandise trade only. This takes advantage of country-level services trade data that have been published by the Australian Bureau of Statistics (ABS).

**2** Merchandise trade statistics on an international merchandise trade basis are compiled from information submitted by exporters and importers or their agents to the *Australian Customs and Border Protection Service* (Customs and Border Protection). Adjustments for coverage, timing and valuation are made to international merchandise trade data to convert them to a balance of payments basis. The services data are sourced from the quarterly Survey of International Trade in Services and a range of administrative data and indicator series.

**3** More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available in time series spreadsheets on the ABS website or by subscription to tailored services. More information on the *International Trade in Services by Country, by State and by Detailed Services Category* are available on a financial year basis (cat. no. 5368.0.55.003) following the September issue of this publication and calendar year basis (cat. no. 5368.0.55.004) following the March issue of this publication.

### CONCEPTS, SOURCES AND METHODS

**4** The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat. no. 5489.0).

**5** The conceptual framework used in compiling Australia's balance of payments statistics is based on the International Monetary Fund's *Balance of Payments and International Investment Position Manual, Sixth Edition* (BPM6). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling estimates are presented in the publication *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). This version reflects the international standards prior to BPM6 and is currently being revised. The first part of the revised document was released on 8 March 2011, featuring only the Goods Account. Other components will be released as they become available. Further information on the key changes introduced with BPM6 can be found in the *Information paper: Implementation of new international statistical standards in the ABS National and International Accounts, September 2009* (cat. no. 5310.0.55.002).

**6** To bring merchandise trade statistics on an international merchandise trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by Customs and Border Protection or the period in which the goods arrived in/departed from an Australian port. Adjustments are also made to account for the change of ownership of goods not included in merchandise trade statistics. Chapter 6 of the *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0) provides more detail on the relationship between statistics on an international merchandise trade basis and on a balance of payments basis.

## EXPLANATORY NOTES *continued*

### CONCEPTS, SOURCES AND METHODS *continued*

**7** International merchandise trade exports data presented for recent months in tables 12–15 of this publication are based on information initially reported by exporters to Customs and Border Protection. At the time of initial reporting to Customs and Border Protection the final prices may not be known for some commodities. Therefore, the information recorded for recent months for commodities like iron ore and coal can include a variety of prices including previous or current contract prices and the prevailing spot prices. Newly negotiated contract prices may not be fully reflected in the data first reported to Customs and Border Protection, and to compensate for this, the balance of payments series may reflect adjusted price levels.

**8** The Concepts, Sources and Methods publications and information papers are available to download for free from the ABS website. Select *Statistics*, then select *By Catalogue Number*, and then the catalogue numbers as above.

### CLASSIFICATIONS

**9** The merchandise trade data on an international merchandise trade basis are presented using the following commodity classifications:

- the Harmonized System 2012 (available on request)
- the Standard International Trade Classification Revision 4 (SITC Rev. 4)
- the Classification by Broad Economic Categories (BEC)
- the industry classification: Australian and New Zealand Standard Industrial Classification, 2006 (ANZSIC 06) from July 2005.

**10** The balance of payments 'goods and services' series are presented according to three classifications with the goods classifications derived from SITC Rev. 4 and BEC. The classifications are:

- for goods:
  - the Balance of Payments Commodities for Exports (BoPCE)
  - the Balance of Payments Broad Economic Categories (BoPBEC) for Imports
- for services:
  - the Extended Balance of Payments Services Classification (EBOPS).

### ACCURACY, RELIABILITY AND REVISIONS

**11** While every effort is made to ensure the accuracy and reliability of estimates, most series are subject to revision as more complete and accurate information becomes available. Care should be exercised in the use and interpretation of estimates in this publication. The transactions occurring in international trade in goods and services are of many different kinds, and therefore the compilation of trade estimates entails the use of a very wide range of statistical data of varying degrees of accuracy and timeliness. For further information on the monthly services series, see paragraph 25.

**12** The revisions are applied differently for merchandise trade and balance of payments series. Each month, merchandise trade data are revised for the previous six months to incorporate latest available data.

**13** For the balance of payments 'goods and services' series, in original terms, revisions in the July, October, January or April issues are limited to significant new and revised data from survey sources that have become available since the previous issue. This is to ensure the monthly series align with the comparable series in the most recent issue of the *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). In the September issue revisions can be applied to the four previous financial years. In other issues revisions can be applied to the previous and current financial years to incorporate the latest available survey and administrative data.

**14** In seasonally adjusted and trend terms, revisions may occur at any time point but tend to focus on the most recent estimates. Please also refer to paragraphs 17 and 18 (seasonal adjustment), and 19 (trend estimates) below.

## EXPLANATORY NOTES *continued*

### SIGN CONVENTION

**15** In keeping with BPM6 conventions, balance of payments basis credit entries are shown with an implied positive sign and debit items are shown as negative entries. For statistics on an international merchandise trade basis, both imports and exports are shown without sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are made without regard to sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. Percentage change is not applicable if there is a change from surplus to deficit or vice versa.

### SEASONALLY ADJUSTED AND TREND ESTIMATES

**16** The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted, however the merchandise exports and imports statistics on an international merchandise trade basis are not. Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing from the original series systematic calendar related effects, such as seasonal (e.g. Christmas), trading day and moving holiday (e.g. Easter) influences. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording.

**17** The seasonally adjusted statistics in this publication use the concurrent seasonal adjustment technique and Autoregressive Integrated Moving Average (ARIMA) modelling to estimate factors for the current and previous months. Under concurrent seasonal adjustment, the estimates of seasonal factors are fine tuned as new or revised original estimates become available each period. The seasonally adjusted estimates are subject to revisions at each reference month as the estimates of seasonal factors are improved.

**18** ARIMA modelling relies on the characteristics of the series being analysed to project future period data. ARIMA modelling is used on a case-by-case basis where it results in reduced revisions to seasonally adjusted series when subsequent data becomes available. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The ARIMA model is assessed as part of the annual review of each August issue of this publication with the majority of directly seasonally adjusted trade in goods and services time series using an ARIMA model.

**19** The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of underlying behaviour because they include irregular or non-seasonal movements. Trend estimates reduce the effect of these movements as they are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The 13-term Henderson moving average (like all Henderson averages) is symmetric, but as the end of a time series is approached, asymmetric forms of the average are applied. While the asymmetric weights enable trend estimates for recent months to be produced, it does result in revisions to the estimates for the most recent six months as additional observations become available. Revisions to trend estimates can also occur because of revisions to the original data and as a result of the re-estimation of the seasonal factors. Trend estimates should be used with caution, especially around the time of unusual influences, until these have been appropriately taken into account.

**20** Information papers and articles on time series methods are available on the ABS website:

- for seasonal adjustment methods, see *Information Paper: An Introductory Course on Time Series Analysis, Jan 2005* (cat. no. 1346.0.55.001) and *Time Series Analysis Frequently Asked Questions, 2003* (cat. no. 1346.0.55.002)

## EXPLANATORY NOTES *continued*

### SEASONALLY ADJUSTED AND TREND ESTIMATES *continued*

- for ARIMA modelling, see *Feature article: Use of ARIMA modelling to reduce revisions* in the October 2004 issue of *Australian Economic Indicators* (cat. no. 1350.0)
- for trend estimates methods, see *Information Paper: A Guide to Interpreting Time Series – Monitoring Trends* (cat. no. 1349.0)
- alternatively contact the Assistant Director, Time Series Analysis on (02) 6252 6345 or e-mail: [time.series.analysis@abs.gov.au](mailto:time.series.analysis@abs.gov.au). The *ABS Privacy Policy* outlines how the ABS will handle any personal information that you provide to us. A copy of this policy is available on the ABS website through the 'Privacy' link.

### ECONOMIC TERRITORY

**21** In accordance with BPM6 definitions, Australia's economic territory, on a balance of payments basis, is the area under the effective control of the Australian government. It includes the land area, airspace, territorial waters, including jurisdiction over fishing rights and rights to fuels and minerals. Australian economic territory also includes territorial enclaves in the rest of the world. These are clearly demarcated areas of land, located in other countries and which are owned or rented by the Australian government for diplomatic, military, scientific or other purposes. Specifically, the economic territory of Australia consists of:

- Geographic Australia which includes Cocos (Keeling) Islands and Christmas Island
- Norfolk Island
- Australian Antarctic Territory
- Heard Island and McDonald Islands
- Territory of Ashmore Reef and Cartier Island
- Coral Sea Islands
- Australia's territorial enclaves overseas
- the Joint Petroleum Development Area (joint territory between Australia and Timor-Leste).

**22** Because of administrative complexities and measurement difficulties, Norfolk Island transactions with the rest of the world will not always be captured in all relevant balance of payments statistics. Most of the transactions involving Norfolk Island are not material to Australia's trade performance and not capturing these transactions will not distort these statistics. However, any significant transactions will be identified and included in the relevant statistics.

### COMMODITY BREAKDOWN OF GOODS

**23** For details of the classifications used to present goods exports (credits) and imports (debits) on a balance of payments basis, see tables 6.6 and 6.7, respectively, in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0).

**24** The international merchandise trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification (SITC). Imports and exports of goods at a more detailed level are available from the time series spreadsheets on the ABS website. All data from July 2005 are presented according to SITC Rev. 4 and data prior to July 2005 are presented according to SITC Rev. 3. For details refer to the 'Classifications and Standards Update' in the July 2008 issue of this publication.

### MONTHLY SERVICES SERIES

**25** Monthly indicators for many of the services components that are only surveyed quarterly are not available. Monthly estimates for the freight and other transportation components of services credits in table 9 are derived by dividing the quarterly estimate by three. Freight debits are derived directly from imports data for the reference month as a difference between total merchandise Cost, Insurance and Freight (CIF) and Free On Board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last quarter's data by an average of movements for the same quarter over the four previous years, and then dividing the estimate by three. Similarly other services estimates

## EXPLANATORY NOTES *continued*

### MONTHLY SERVICES SERIES

*continued*

are derived by extrapolating the last quarter's data by an average of movements for the same quarter over the previous four years, and then dividing the estimate by three. Noting estimates can be adjusted if additional information are available.

### CONFIDENTIALITY OF MERCHANDISE TRADE STATISTICS

**26** The release of statistics for certain merchandise trade commodities is restricted in order to prevent the identification of the activities of an individual business, where this is requested by the business concerned. These restrictions do not affect the total value of exports and imports, but they can affect statistics at the country, state and commodity levels, and other details only available on request such as Australian ports. For information on the confidentiality restrictions applied to the merchandise trade statistics in this publication, refer to the current issue of *International Merchandise Trade: Confidential Commodities List (CCL)* (cat. no. 5372.0.55.001).

**27** Exports data that have the confidentiality restrictions 'No commodity details' or 'No value details' are now aggregated into a single confidential commodity code. For data prior to June 2013, these data are added back into the appropriate state total and country total (i.e. these totals show the correct level of trade). From June 2013 these confidential data are not added back. Instead the confidential data are published as 'No country details' in the country totals and 'State of origin not available' or 'State not available for publication' in the state totals. Therefore, country and state totals from June 2013 may not represent the actual amount of trade in each country/state but only the trade in commodities without a 'No commodity details' or 'No value details' restriction.

**28** Imports data that have the confidentiality restrictions 'No commodity details' or 'No value details' are aggregated into a single confidential commodity code. For data prior to September 2008, these data are added back into the appropriate state total and country total (i.e. these totals show the correct level of trade). From September 2008 these confidential data are not added back. Instead the confidential data are published as 'No country details' in the country totals and 'State of destination not available' or 'State not available for publication' in the state totals. Therefore, country and state totals from September 2008 may not represent the actual amount of trade in each country/state but only the trade in commodities without a 'No commodity details' or 'No value details' restriction.

### TOURISM RELATED SERVICES

**29** The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel) and passenger transportation services (which includes agency fees and commissions for air transport).

### SERVICES BY STATE AND BY PARTNER COUNTRY

**30** Annual services data by state, by country and detailed services are released twice yearly. Refer to Trade in Services data cubes under time series data for details.

**31** Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel, postal and courier, and telecommunication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance and data provided by the *Department of Immigration and Border Protection*. The allocation for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.

## EXPLANATORY NOTES *continued*

### SERVICES BY STATE AND BY PARTNER COUNTRY *continued*

**32** A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0). Approximately 5% of total services credits and debits are either confidential, or unable to be allocated to individual countries.

### ABS DATA AVAILABLE

**33** More detailed balance of payments and international merchandise trade data, including forward seasonal factors are available as time series spreadsheets or data cubes from the ABS website. Merchandise trade data by commodity, country and state that are not on the ABS website may be available on request. Inquiries should be made to the National Information and Referral Service as shown on the back of this publication.

### RELATED PRODUCTS AND PUBLICATIONS

**34** Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS website by using the 'Statistics' tab and selecting the relevant catalogue number:

- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) – issued quarterly
- *Balance of Payments – Goods and Services, Preliminary Quarterly Estimates* (cat. no. 5302.0.55.004) – issued quarterly
- *International Merchandise Imports, Australia* (cat. no. 5439.0) – issued monthly
- *International Trade Price Indexes, Australia* (cat. no. 6457.0) – issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat. no. 5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat. no. 5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat. no. 5362.0.55.001).

**35** Current publications and other products released by the ABS are available from the 'Statistics' tab on the ABS website. The ABS also issues a daily *Release Advice* on the website which details products to be released in the week ahead. A *foreign trade* theme page and a *balance of payments* theme page are available on the ABS website. Select *Topics @ a Glance – Economy – Foreign Trade* or *Balance of Payments*. This page provides direct links to all foreign trade and balance of payments related data and publications, recent changes and forthcoming events, links to relevant websites and a range of other information about the Australian International Accounts.

### ROUNDING

**36** Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage movements are calculated from data at the level of precision presented in this publication (i.e. \$m) except for international merchandise trade tables.

### ABBREVIATIONS

- \$b billion (thousand million) dollars
- \$m million dollars
- ABS Australian Bureau of Statistics
- ADP automatic data processing
- ANZSIC Australian and New Zealand Standard Industrial Classification
- APEC Asia Pacific Economic Co-operation
- ARIMA autoregressive integrated moving average
- ASEAN Association of South-East Asian Nations
- BEC Classification by Broad Economic Categories

## EXPLANATORY NOTES *continued*

---

BoPBEC	Balance of Payments Broad Economic Categories
BoPCE	Balance of Payments Commodities for Exports
BPM6	<i>Balance of Payments and International Investment Position Manual, Sixth Edition</i>
c.i.f.	cost, insurance and freight
EBOPS	Extended Balance of Payments Services Classification
f.o.b.	free on board
n.e.s.	not elsewhere specified
n.i.e.	not included elsewhere
OECD	Organisation for Economic Co-operation and Development
SAR	Special Administrative Region
SITC	Standard International Trade Classification

## APPENDIX RELATED ARTICLES

Article	Source(a)	Issue / Release
<b>Investment</b>		
Foreign currency exposure	5308.0	Mar qtr 2013
Foreign ownership of equity	5302.0	Sep qtr 2007
Kangaroo bonds	1301.0	2006
Gross external debt	5302.0	Sep qtr 2003
<b>Balance of payments</b>		
Quarterly state data on a balance of payments basis	5302.0	Dec qtr 2014
International comparison of balance of payments statistics	5363.0	1998–99
<b>Merchandise trade</b>		
Export and Import Invoice Currencies, June 2014	5368.0	Jun 2014
Characteristics of Australian Exporters, 2012–13	5368.0.55.006	May 2014
100 years of international trade statistics	5368.0	Oct 2007
New methodology for deriving counts of Australian exports	5368.0	Feb 2006
Australia's Importers, 2003–04	5368.0	Nov 2004
Australia's Exporters, 2003–04	5368.0	Oct 2004
Foreign ownership of Australian exporters and importers, 2002–03	5496.0.55.001	Jun 2004
Australia's trade with the USA	5368.0	Mar 2004
Major commodities traded by Australia, 1991 to 2000	5422.0	Dec qtr 2000
<b>Trade in services</b>		
ABS International Tourism Estimates	5302.0	Dec 2011
Australian outward finance and insurance foreign affiliate trade, 2009–10	5485.0	Jun 2011
International trade in services by partner country, 2006, preliminary	5368.0	Dec 2006
Changes to International trade in services statistics, August 2006	5368.0	Aug 2006
Changes to International trade in services travel statistics	5368.0	Aug 2005
<b>Finance</b>		
Impact of the farm season on Australian production in 2002–03 and 2003–04	1301.0	2005
Recent trends in construction and first home buyers finance	5609.0	Mar 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
<b>Technical information</b>		
Technical note – Low Value Threshold update	5368.0	Aug 2014
Technical note – Improvements in nominee estimates	5302.0	Jun qtr 2014
Revision to correspondences to AHECC and Customs Tariff, Aug 2014	5368.0.55.021	Aug 2014
Technical note – Low Value Threshold	5368.0	Aug 2013
Proposed Implementation of the New International Standard for International Merchandise Trade Statistics, 2013	5368.0.55.020	Aug 2013
Amendments to Schedule 4 of Customs Tariff, March 2013	5368.0.55.019	Mar 2013
Changes to AHECC and Customs Tariff, 2012	5368.0.55.017	Dec 2011
Experimental Statistics on International Shipping Container Movements, 2009–10	5368.0.55.018	Sep 2011
Implementation of new international statistical standards in ABS National and International Accounts, September 2009	5310.0.55.002	Oct 2009
Impact of revised international standards on monthly International Trade in Goods and Services, August 2009	5368.0.55.014	Oct 2009
Estimation of Workers' Remittances based on Balance of Payments and International Investment Position Manual, Sixth Edition, September 2009	5302.0.55.003	Aug 2009
Revisions to international standards in quarterly Balance of Payments and International Investment Position statistics from September 2009, 2009	5302.0.55.002	Jul 2009
Changes to International Trade in Goods Statistics – Countries and Ports, July 2009	5368.0.55.013	Jul 2009
Revisions to international standards in monthly international trade in goods and services statistics from August 2009, 2009	5368.0.55.012	Jun 2009
Changes to International Trade in Goods Industry Statistics, July 2009	5368.0.55.011	Dec 2008
Technical note 1 – Income on debt	5302.0	Jun qtr 2008
Technical note 2 – Use of CDI data	5302.0	Jun qtr 2008
Impact of introducing Revision 4 of the Standard International Trade Classification, 2008	5368.0.55.010	May 2008
Changes to international trade statistics July 2008, 2007 to 2008	5368.0.55.009	Jan 2008
Introduction of revised international standards in ABS economic statistics in 2009, 2007	5310.0.55.001	Sep 2007
Changes on 1 January 2007 to Statistical Codes in the AHECC and the Customs Tariff, 2007	1233.0.55.001	Nov 2006
ABS implementation in January 2007 of revisions to international trade classifications, 2007	5368.0.55.005	Jun 2006
Revised treatment of Goods for Processing in Merchandise Trade and Balance of Payments Statistics	5368.0	May 2006
Impact of Customs and ABS changes on import statistics from October 2005	5439.0	Oct 2005
ABS management of the impact of the implementation of the imports component of the New Customs System	5439.0	Aug 2005
Changes to country and port classifications	5368.0	May 2003
Implementation of New Customs Systems	5368.0	Aug 2004
Data confidentiality	5422.0	Dec qtr 1999

(a) In the ABS website home page, select Statistics; By Catalogue Number; and click on the specified catalogue number and issue. Note: in some instances, a particular issue of the publication can be found in the Past & Future Releases page of the catalogue.









## FOR MORE INFORMATION . . .

*INTERNET*      **www.abs.gov.au** the ABS website is the best place for data from our publications and information about the ABS.

### INFORMATION AND REFERRAL SERVICE

Our consultants can help you access the full range of information published by the ABS that is available free of charge from our website. Information tailored to your needs can also be requested as a 'user pays' service. Specialists are on hand to help you with analytical or methodological advice.

*PHONE*                      1300 135 070

*EMAIL*                      [client.services@abs.gov.au](mailto:client.services@abs.gov.au)

*FAX*                              1300 135 211

*POST*                              Client Services, ABS, GPO Box 796, Sydney NSW 2001

## FREE ACCESS TO STATISTICS

All statistics on the ABS website can be downloaded free of charge.

*WEB ADDRESS*      [www.abs.gov.au](http://www.abs.gov.au)